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Hongkong Daily Press.

ESTABLISHED 1857



No. 16,461. 號一十六百四千六萬壹第 日七廿月二十年二統宣 HONGKONG, FRIDAY, JANUARY 27th, 1911. 五拜禮 號七廿月正年一十百九千一英港香 PRICE \$3 PER MONTH.

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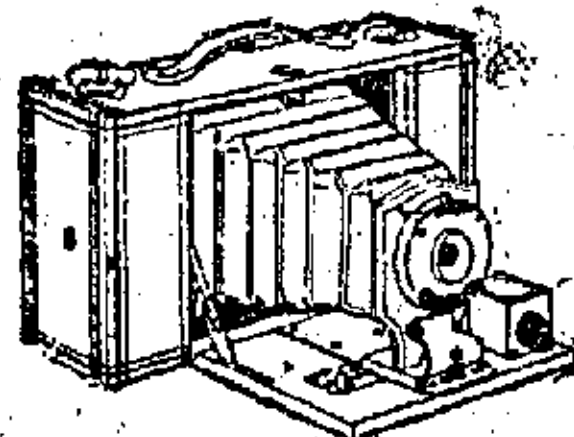


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The Daily Press.

HONGKONG, JANUARY 27TH, 1911.

Two years ago when the Government of Hongkong was seeking new sources of revenue to cover the losses arising from the anti-opium policy forced upon the Colony by the Imperial Government, it was whispered that the Government had been thinking of imposing an income tax. If that proposal was ever considered it was wisely abandoned. To meet immediate needs, a tax was imposed on alcoholic liquors, imported into or manufactured in the Colony, as being the least objectionable method of raising the additional revenue required, though it had the serious disadvantage of encroaching to some extent on that freedom of the port which, for sixty years, had been so jealously guarded as being essential to prosperous development of the Colony. For the present the additional revenue from this source seems adequate to the needs of the Government; but as the years pass the revenue from opium, which even at the present time represents more than one-seventh of the total, will steadily diminish almost to the vanishing point, so that the taxpayers will have, in some form or other, to provide the million dollars or more which the Government at present receives from the opium farmer. The same problem confronts the Colony of the Straits Settlements. There the needs of the Government are deemed by

the Government more urgent than here, and notwithstanding that the Straits Opium Commission adversely reported upon the suggested imposition of an income tax as a substituted source of revenue, this is precisely the means the Government of the Colony has chosen to adopt. A Bill has been introduced into the Legislative Council to empower the Government to levy an income tax of one per cent. but throughout the Colony the proposal meets with strong opposition from Chinese and Europeans alike. They not only protest against the inquisitorial examination into every man's affairs which the levy of an income tax will involve, but they endorse the view expressed by the Opium Commission, that, without some radical change in the conduct of Chinese business, the tax would be so evaded in practice as to negative any prospects of considerable revenue to be derived from it. Other sources of revenue have been suggested, such as the taxation of tobacco and matches and an increased tax on petroleum, but at a meeting of the Chamber of Commerce called to consider the subject last week, a resolution was passed protesting against any further taxation of the Colony until an assurance has been given by the Imperial Government that the Colony shall receive compensation equivalent to the loss of revenue which the local Government admit will result from the restrictive action arising from the policy of the Imperial Government regarding opium. The tax-payers of Hongkong would welcome a similar assurance. We appear indeed to have been treated by the Imperial Government with a little more generosity than the Straits Settlements, for we have had what the Secretary of State has been pleased to regard as a "substantial contribution" towards the loss in revenue from opium which the Colony has so far sustained; but it is not clear yet whether this is to be an annual contribution, increasing in proportion to the extent of the loss suffered by the gradual extinction of the trade. Though the resolution passed by the Singapore Chamber of Commerce made no mention of the military contribution, because the Chairman said "it involved the question of the administration of a British Colony," the discussion afforded an opportunity of voicing the prevailing discontent with the basis on which that contribution is made, and the need for a reconsideration of this subject was strongly urged. This is a question in which Hongkong is equally interested. About eighteen months ago H.E. THE GOVERNOR informed the Legislative Council that the Secretary of the State was appointing a Commission to consider the subject. Whether that Commission has completed its inquiries, or even commenced them, we do not know. All we know is that the military contribution continues to be levied in the same manner. The larger the revenue the Colony needs to raise—that is to say, the greater the burdens imposed on the taxpayers—the larger must be the military contribution. The way the Imperial Government's policy of improving other people's morals at our expense has worked in this Colony has been that taxation which was cheerfully borne by the Chinese is now thrown largely upon the European community, and the Imperial Government obtains a considerably larger military contribution. It is high time the subject of the military contribution received reconsideration at the hands of the Imperial Government, for conditions have changed materially in the Crown Colonies since the present basis was fixed. In recent years we have seen a growing disposition to force upon the Colonies costly projects and policies against their will, and yet compel them to pay for them. We have in mind not the opium question only. The Imperial Government has forced upon Singapore a costly harbour improvement scheme in face of an emphatic protest by a public meeting. It is declared that the scheme will be of no commercial benefit. Yet the Colony is called upon to bear the entire cost of this imperial need, and to pay in addition 20 per cent. of the total cost to the Imperial Government as a military contribution. This only needs stating to prove the iniquity of the present method of levying the tax under the changed conditions. There would be no need for an income tax in the Straits Settlements, nor would there be need for further fresh taxation in Hongkong, if the military contribution were placed on a fair and equitable basis.

The German mail of the 28th December was delivered in London on the 25th inst.

To-day is the birthday anniversary of H.M. the Emperor of Germany, who attains the 52nd year of his age.

We are asked to state that arrangements have been made for any children who may be sent to the Peak School and who are beyond the kindergarten course to be taught separately during the afternoon from 2.30 p.m. to 4.30 p.m.

In order to comply with Union Regulations the Chinese Imperial Post Office has changed the colours of postage stamps of the following denomination:—2-cent stamp from red to green; 4-cent stamp from brown to red; and 10-cent stamp from green to blue.

Mr. Mee Chong, the photographer, sends us a number of views of the impressive ceremony in connection with the transfer of the remains of the late Admiral Gubler from the German Consulate to the homeward-bound German mail steamer, Mr. A. Fong also sends us some capital views.

A case is being heard before the International Court at Bangkok in which Mr. J. D. Byrne is suing the Director of the Survey Department and the Minister of War for 3,000 taels, alleged to be due for salary on the remainder of his agreement, the claim being made on the ground of wrongful dismissal.

Provided His Imperial Highness the German Crown Prince signifies his willingness to accept an address from the Municipality of Singapore, the presentation will probably be made in the Victoria Memorial Hall on the morning of February 20, immediately after the Royal party lands at Johnston's pier.

Michael Sydney Cowan, a Penang bookmaker, has been committed for trial on charges of forgery and using as genuine a forged document. The prosecution alleged that a cheque for \$130 on the Netherlands Trading Society, payable to Mr. Gould, was so altered by Cowan that it was made payable to himself (Cowan).

Another armed robbery took place at Yaumati on Wednesday night. About 9.30 six men armed with revolvers, entered a shop, and driving the master and foks into the back part of the premises, they then ransacked the place. They took away \$146 in money and clothing and jewellery worth about \$30.

It is understood that Major A. D. Geddes, second in command of the 2nd Battalion "The Buffs," Straits Settlements, will be promoted to the command of the 2nd Battalion when Lieutenant-Colonel R. Bayard, D.S.O., retires from the command in the course of a few weeks. Major Geddes is a Staff College graduate and a qualified interpreter in German.

Touching rubber, the *Malay Mail* confesses that it is not quite evident why there should be, as predicted, a rubber boom in February. A good deal depends, remarks that paper, on trade conditions in America, but there appear no signs of a shortage in rubber supplies. Last year prospective dividends furnished the *raison d'être* of the share boom. The dividends have been steadily coming since, but their realisation has not raised prices.

The *Bangkok Times* of the 13th instant says that the surplus, running into hundreds of thousands of taels, of the money contributed by the nation for the equestrian statue of his late Majesty, is to be devoted to the enlargement and maintenance of the Mahadok College, which will henceforth be known as "King Chulalongkorn's Civil Service College," his late Majesty having been the founder of the institution. His Majesty the King will act as patron of the College.

Mr. W. P. Townley, who in 1901 was appointed Secretary of the British Legation at Peking, where he acted for some months as *Chargé d'Affaires*, has been appointed Envoy Extraordinary and Minister Plenipotentiary to Bucharest. Mr. A. T. Tower, who has also occupied the post of Secretary of Legation in the Chinese capital, and in 1901 was appointed Minister and Consul-General in Siem, has been appointed Envoy Extraordinary and Minister Plenipotentiary to Buenos Ayres.

No fewer than three fires in succession took place at Yaumati in the early hours of yesterday morning. The fire brigade was summoned to the first one at 12.30 and they had barely got back when the second alarm was received. The same experience followed with the third. The outbreaks took place in matchsheds, but the third one might have been fairly serious. The police, however, discovered a man applying lighted matches in another matchshed and he was promptly arrested.

The Public Dispensary at Yaumati has done very useful work in promulgating sanitary laws and educating the Chinese residing there to the use of European medicines. It has all along been supported by subscriptions raised amongst the local residents. As it still wants about \$2,000 to make good the deficit for last year and as the Kwong Wa Hospital will be opened soon and consequently money is required to meet expenses, the Chinese leading merchants in Victoria have been requested to inaugurate another theatrical performance in the Tai Ping Theatre, Des Vaux Road, West to raise money for the aid of the funds of these two institutions. We understand that Mr. Lau Chin Pak has again consented to act as chairman, and the gentlemen who took part in the performance on behalf of the Tung Wa Hospital have also promised to assist. The performance will commence on the Chinese New Year's day and continue for eight days and eight nights. Permission had been graciously granted by the Government and the decoration of the theatre is now being pushed on with vigour. We wish our Chinese citizens the same success as attended their last efforts, as it is a deserving object.

AT THE MAGISTRACY.

Fines of \$100 each were yesterday imposed on two men for being in possession of three revolvers and 750 rounds of ammunition.

A Chinaman for cutting and wounding a comrade at the Kerosene Oil Works, Shaukiwan, was yesterday sentenced to three weeks' imprisonment.

A man who had been arrested on board the *S.S. Sun Lee* for being in possession of a quantity of opium was yesterday fined \$500 or three months in prison.

Three men who had been arrested for complicity in an armed robbery in Connaught Road West appeared before the Magistrate yesterday and were remanded.

One man arrested in connection with the burglary and theft of three bags of human hair valued at \$1,500 from the factory at Shaukiwan, belonging to Mandell & Co. was yesterday committed by Mr. E. R. Hallifax for trial. One bag has been recovered.

Charles Stirling Morton, third engineer on the *S.S. Asia*, was at the Magistrate's yesterday sentenced to three months' imprisonment for stealing a quantity of engine-room fittings valued \$130. He was observed passing them over the ship's side. The Chinese who received the stolen articles was also sentenced to three months.

Sentence of six months' hard labour and four hours in the stocks was yesterday inflicted on a man for stealing a bank draft by cutting a man's pocket. On the 16th inst. the master of the *Yau Hing* trading ship went to the Deutsche Asiatische Bank to cash some cheques, and while there his pocket was cut and a bank draft for \$115 was stolen. The police, to whom the matter was reported, notified all the banks, and on Wednesday the defendant, who was an unemployed Chinese seaman, went into the Hongkong and Shanghai Bank and presented the draft. He was at once arrested.

A shroff named Loung Ho Chuen was charged at the instance of Chan Chan Nam with embezzling various sums of money and with forgery. Mr. Shenton, who conducted the prosecution stated that the charge of embezzling \$10,000 on which the defendant had been arrested and to which he pleaded guilty, had been withdrawn and three other charges representing sums of \$82,880 and \$75 substituted. To these the defendant pleaded not guilty. Mr. Shenton explained that the complainant owned several properties in Des Vaux Road West and in Western Street, and defendant was employed in the rent office. He was supplied with a rent roll and supplied with receipts chopped by the firm and initialed by the master. He had returned certain property as being void whereas it had been copied and the rents paid to him, defendant giving receipts which were not chopped with the proper chop. Evidence was called.

A VOLUNTEER'S FUNERAL.

The funeral took place yesterday of Mr. G. G. Catcliff who died on Wednesday at the Government Civil Hospital from blood poisoning following the extraction of a tooth. Deceased, who was employed in the firm of Messrs. B. D. Sassoon & Co., was a member of the Volunteer Corps, and he was accorded a military funeral. The Volunteers mustered under the command of Colonel Chapman, and among others in the funeral procession were Capt. Mitchell Taylor, A.D.C., representing H.E. The Governor, and Capt. Simmonds, A.D.C. to Major-General Anderson, G.O.C. The Band of the King's Own Yorkshire Light Infantry played the funeral march. The firing party was drawn from No. 2 Co. H.K.V.A. of which the deceased was a member.

DRAMATIC ENTERTAINMENT.

A dramatic entertainment was given last night by boys of St. Joseph's College belonging to the Apostleship of Study in the hall of the College. The youthful Thespians produced a four act drama entitled, "Falsely Accused," and it must be conceded that their efforts were highly praiseworthy. The performance was in every way successful, and the audience testified their appreciation in no uncertain manner.

THE AMERICAN GOLD MINES IN CHINA.

The Oriental Gold Mining Co., who have mining concessions in the Unsan district of Chosen, would seem to have a valuable property. A report by the General Manager on the working of these mines during the fiscal year, July 1st, 1909, to June 30th, 1910, shows that 320,707 tons of quartz were milled and gold to the value of \$1,749,463 (gold) was obtained. The total net profit for the fiscal year was \$623,676.94. The Company's ore reserves on June 30th, 1910, were given as 838,250 tons, worth \$3,948,475 gold. The mines are reported to be in good condition, and the General Manager says they expect to operate them successfully for many years to come.

About 60 Europeans and Americans, 150 Japanese, 350 Chinese, and several thousands of Koreans are employed. Considering the wages paid, the Koreans, the General Manager says, are the best miners in the world.

H.M.S. *Kent* is to remain at Singapore until the arrival of the German Crown Prince, for the purpose of escorting His Royal Highness to the Northern waters.

TELEGRAMS.

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["DAILY PRESS" EXCLUSIVE SERVICE.]

PLAGUE UNABATING.

NEED OF FOREIGN EXPERTS
RECOGNISED.

PEKING, January 26th.

The plague is not abating. 160 deaths occurred yesterday in Harbin, and there are slight general increases throughout North China. The scourge is travelling southwards.

The Government is calling out inexperienced medical students. The urgent need of a hundred foreign experts is recognised.

Bands of Manchurian refugees are flocking southward spreading the disease.

[REUTER'S SERVICE TO THE "HONGKONG DAILY PRESS."]

THE EXECUTIONS IN TOKYO.

RESENTED BY EUROPEAN REVOLUTIONARIES.

LONDON, January 26th.

It is reported from Paris that in consequence of protests from French revolutionaries against the execution of anarchists in Tokyo, the Japanese Embassy is being specially protected by the police.

A Madrid telegram states that placards posted at Barcelona calling a meeting to protest against the executions at Tokyo have been torn down by the police, and the Premier has instructed the authorities at Barcelona to disperse the meeting if the least attack is made on the Japanese Government.

UNEARNED INCREMENT IN GERMANY.

LONDON, January 26th.

The German Reichstag has passed the second reading of the Bill for the taxation of "unearned increment."

PERSIA APPEALS TO AMERICA.

LONDON, January 26th.

The State Department at Washington confirms the report that Persia has asked for American financiers, including a Treasurer-General and Director of Taxation, to disentangle the Customs and Inland Revenue systems.

THE REVOLT IN ARABIA.

LONDON, January 26th.

From Constantinople it is reported that the Arabs have invested Hodeida, the population of which is excited, but it is believed that the garrison is sufficiently strong for its defence. The troops unsuccessfully attempted on the 23rd instant to re-open communications with Sanaa.

WORTH OF A WIFE.

SIR EDWARD CARSON'S VIEW OF DIVORCE DAMAGES.

Sir Edward Carson, giving evidence before the Divorce Commission, expressed the view that the damages usually awarded in divorce cases were entirely inadequate. The value of a wife was, according to the amount of the award, apparently no greater than that of a valuable picture. In the case of a rich co-respondent, with £20,000 or £30,000 per year, the damages should be £100,000, not £5,000. Similarly, if the wife was a blameless wife, and had been a good mother, he did not think that the husband should be left in possession of the greater part of the income.

Speaking from his experience in Ireland, Sir Edward said the courts there had no power to grant what we called divorce; the procedure there was practically what it used to be in England. The working classes, he thought, were opposed to any relaxation of the divorce laws. Where there were no facilities at all, there was a disposition to settle down and make the best of things.

LOCAL SPORT.

THE ROYAL HONGKONG GOLF CLUB.

The Quarterly Meeting was held at the Happy Valley from 21st to 23rd inst. with the following results:—

MACEWEN CUP.		Gross H'cap. Nott.	
† A. C. E. Elborough	94	13	81
Rev. Foster Pegg	83	scr.	83
A. Mackenzie	93	10	83
J. Clark	86	1	85
Capt. Nicholas	99	9	90
W. Jolly	102	10	92

28 entries.

HEAVIS CUP.		Strokes received.		Down.	
* A. Mackenzie	8	1			
M. A. Murray	3	2			
A. W. W. Walkinshaw	owa	1	3		
Rev. Foster Pegg	scr.	3			
Capt. Nicholas	7	4			
Lt. Col. Chamier	3	5			
Lt. Col. Chamier	3	5			
D. W. Trueman	14	6			

31 entries.

POOL.		Strokes received.		Down.	
* A. Mackenzie	8	1			
M. A. Murray	3	2			
A. W. W. Walkinshaw	owa	1	3		
Rev. Foster Pegg	scr.	3			
J. Clark	1	4			
Capt. Nicholas	7	4			
Lt. Col. Chamier	3	5			
D. W. Trueman	14	6			

† Winner of MacEwen Cup.
* Winner of Heavis Cup and Pool.

SOLDIERS' CLUB BILLIARD TOURNAMENT.

The position of the R.A. Staff Team is now practically unassailable, the results of Wednesday night's games adding 73 more points to their credit balances. They now hold a lead of 286 points with only two more games in play, so are assured of an easy passage into the next round.

Result of games played on Wednesday:—Sergeant A. C. Turner, R.A., 250—Sergeant Trotman, R.E., 216; C. Q. M. S. Statham, R.A., 250—Sapper Cox, R.E., 211.

CARRYING EXCESS PASSENGERS.

The masters of two licensed steam launches were summoned before Commander Paill Taylor, R.N., at the Marine Magistrate's Court yesterday for carrying passengers in excess of the number allowed by their licences.

The coxswain of the steam launch *Witani* was found by Constable Pattison to have 35 excess passengers on board, and pleaded guilty.

His Worship imposed a fine of \$200, the alternative being six months' imprisonment with hard labour.

Lance-Sergeant Appleton was the complainant in the case against the coxswain of the *Feng Nam*, who had 97 passengers in excess of his licence number on board.

Defendant, who pleaded guilty, was represented by Mr. W. E. L. Shenton (of Messrs. Deacon, Looker & Deacon).

Mr. Shenton informed the Court that passenger traffic at new year time was very large, and that there were not sufficient launches to cope with it. In the circumstances he asked his Worship to deal leniently with the defendant.

His Worship was of opinion that if the number of passengers was so great the owners of launches should run their vessels more frequently, chartering more launches for the purpose if necessary. In any case he could not accept such an excuse for an offence which involved the possibility of loss of life. The allowance of passengers was calculated so as to give the launch the greatest possible number compatible with safety. In this case, the launch having come from Sankiwan, was outside harbour limits, carrying 200 passengers and crew, was actually carrying 129 more persons than the licence allowed. The defendant would be fined \$200, in default six months' imprisonment.

THE LATE DR. MESNY.

The news of the death of Dr. Mesny, which reached Tientsin on Friday, caused a very great shock to all the Europeans in Tientsin, and was received with as much sorrow by his wide circle of friends. Ever since the late Dr. Mesny established himself in Tientsin, he has been very much in the public eye. It is not necessary for us to dilate on the work which he accomplished during all these years. To the Imperial Medical College of which he was the leading professor and maintainer, he will be an irreparable loss. By his death the local medical fraternity lost an invaluable member. The late Dr. Mesny was universally recognised as a surgeon of the first rank and of tried experience. He was indefatigable and had a thorough love for the profession of which he was such a shining light. It would be inappropriate, at the present moment, to recount all the good work the late Doctor did in the cause of charity, in a quiet and unostentatious way; we merely confine ourselves to state that to those in want or distress he was ever ready to extend a helping hand, and those poor people whom he helped professionally or otherwise, both foreign and Chinese, can be numbered by the hundred.

The late Doctor was not only held in the highest esteem and respect by all Europeans in North China, but he was exceedingly liked by all classes of Chinese and a personal acquaintance with the Chinese officials of all grades. The Chinese officials from Viceroy Yuan downwards always sought his medical help and put their absolute faith in him.

At the height of his career he has been roughly torn away from his family and friends; and much commiseration and sympathy are being felt for his wife and young children. The late Doctor died a glorious death, a martyr to his profession, fighting a dread scourge for the sake of humanity. That alone will ensure his name imperishably in the memory of the entire population of North China; and, in years to come, his name will be evoked with grateful veneration as that of the Doctor who succumbed a victim to duty and in the exercise of the noble profession which he so fittingly adorned.—*Tientsin Sunday Journal*.

SPORTING NOTES.

Last Saturday was a full day for League cricket, and all four matches produced very interesting results. For instance, the Remnants, who started off so well at the beginning of the season and were fancied by many for the final honours, had a narrow escape on Saturday from adding to their list of defeats. They only managed a win by eight runs, and had the fielding of the Police been better the points would in all probability have gone to the force. The Hongkong Cricket Club had its revenge on Civil Service. At the first meeting of the season the Service beat the Club but on Saturday, there was never much doubt as to the issue, at least after the Club commenced its innings. A. R. Lowe ran up the very respectable total of 88 before being dismissed, and was followed by H. Hancock with 54. The margin was very comfortable, two wickets. The R.E., who now head the League competition, managed to dispose of Craignower rather easily, and Kowloon had a comfortable win over the Yorkshire men.

The League programme for Saturday only provides four matches—Remnants v. Club, R.G.A. v. Craignower, Kowloon v. Civil Service, and Police v. Yorks. The Police all but beat the K.O.Y.L.I. in their first meeting about a month ago, and they will probably do their best to bring off a win on this occasion.

It was surprising to learn that two belated football League matches had been played on Saturday. The Hongkong Football Club brought off their fixture with Kowloon and gained their second win in the competition, while the R.E. seemed to have no trouble in overcoming the R.G.A. by four goals to nil.

I was the meeting in connection with the Shield competition is called for next week. That means the competition should soon be under way. The prospects for the competition are particularly bright. The military element is strong, though perhaps not so strong as when the Bulls were here, and some unknown qualities have yet to be discovered in the natural combinations.

Another of these interesting cricket matches between the Hongkong Club and the United Services is set down for Monday and Tuesday of next week. At the last meeting the Club managed to pull the game out of the fire and achieved a win through the fine stand made by R. Hancock, who had 176 not out to his credit. On Monday General Anderson and the Officers of the Garrison will be "at home" on the Club Ground, and by the kind permission of Colonel Hamilton and the Officers the band of the 1st K.O.Y.L.I. will play.

The analysis now reads:

	Remnants	H.K.C.C.	Kowloon	Civil Service	Craignower	R.E.	Police	R.G.A.	Yorks
Remnants	—	W	D	L	D	W	W	W	W
H.K.C.C.	L	—	D	L	D	W	W	W	W
Kowloon	D	D	—	W	L	D	W	W	W
Craignower	D	D	D	—	W	L	W	W	W
R.E.	L	D	W	D	—	W	W	W	W
Police	L	L	L	W	L	—	W	W	W
Civil Service	W	L	L	—	W	L	—	W	W
R.G.A.	L	D	L	W	L	—	W	W	W
Yorks	W	L	L	L	L	W	W	—	W

The Royal Hongkong Yacht Club Regatta, which was postponed last Saturday in consequence of the death of the German Admiral, will take place on Saturday, 11th February.

Interest in the boxing contest between Lewis and Stanton is increasing, and while the sporting public may expect to see a great fight, the management of the tournament are practically assured of a crowded house. Those who have watched the Canadian at work are sanguine of his chance, and many have seen him disconcerting his sparring partners at the V.R.C. Lewis, who is training at the Belle View Hotel, is leaving nothing to chance. He will enter the ring on Saturday night in excellent "fettle," and if Stanton is successful in lowering his colours he will thoroughly deserve the win, and, moreover, may look forward to a bright future in the sport. Other attractive items are on the programme for to-morrow night, and if the K.O.Y.L.I. men are as good as they are reported to be the tournament will come second to none that have been seen in the City Hall.

The handymen of H.M.S. *Minotaur* have been displaying their skill with the rifle at Singapore recently. A team from the flagship fired against a team from the Singapore Rifle Association, and after a close struggle succeeded in defeating the riflemen by three points, the total scores being: H.M.S. *Minotaur*, 711; Singapore Rifle Association, 708.

Alec Taylor, professional cueist, opened a short season in Penang on the 11th instant. Before dinner at the Penang Club, he conceded Mr. D. A. M. Brown 400 points in a game of 800 up. For the first half of the game Mr. Brown played very well indeed; his best break was a perfectly complete 42. However, the professional was always guilestruck, and with breaks of 168, 121, 113, and 69, he won rather easily. The scores at the close were: Taylor, 800; D. A. M. Brown, 593. After dinner at the E. and O. Hotel Taylor had for an opponent another well-known Penang amateur, who also received little game start. In this game Taylor, though not making such big runs as in the afternoon, scored very consistently and won by 155. The best breaks were: Taylor, 118, 93 (twice), 74 and 68; the amateur, who did not have the best of luck, 36, 27 and 52. Scores Taylor, 800; amateur, 645. After the match Taylor gave a splendid exhibition of "fancy" strokes, most of which were entirely new to Penang.

OBSERVER.

COMPANY REPORT.

THE HONGKONG LAND RECLAMATION COMPANY, LIMITED.

The ninth report of the board of directors states:—
The Directors have now to submit to you a General Statement of the Affairs of the Company and Balance Sheet for the year ending 31st December, 1910.

The net Profits for the year, including \$304,148.17 brought forward from last account, after paying all charges, writing off the sum of \$40,123.62 from Loans Receivable, amount to \$273,234.73. It is now proposed to pay a Dividend of 7 per cent. on the paid up Capital, after providing for which, and writing off Directors' and Auditors' fees, there remains a balance of \$302,509.73 to be carried to credit of a new Profit and Loss Account.

Directors.
Messrs. C. S. Gubbay and E. Shollin having resigned Messrs. S. A. Levy and W. Logan were invited to join the Board, and these appointments now require confirmation.

Messrs. S. A. Levy and W. Logan now retire, but offer themselves for re-election.

Auditors.
The Accounts have been audited by Messrs. W. J. Potts and A. O'D. Gourdin, who now retire and are recommended for re-election.

HENRY KESWICK,
Chairman.
Hongkong, 16th January, 1911.

BALANCE SHEET 31st DECEMBER.	
Liabilities.	
Capital—25,000 shares at \$100 each—\$2,500,000, of which are issued 12,500 shares at \$100 each—\$1,250,000, \$75 per share paid up—	\$ 937,500.00
Loans payable	255,000.00
Accounts payable	1,437.09
Balance of profit and loss a/c	273,234.73
	\$1,467,171.82
Assets.	
Cash	\$ 2,379.46
Amount invested in mortgages	180,000.00
Amount invested in property	1,879,713.13
Furniture	688.33
Accounts receivable	3,127.90
	\$1,467,171.82

PROFIT AND LOSS ACCOUNT

For the year ending 31st December, 1910.

Dr.	
To charges account	\$7,187.30
To repairs to property	1,592.80
To Crown rent account	2,171.57
To Government rates account	2,335.50
To fire insurance account	1,212.89
To amount written off Loans Receivable	40,123.62
Balance to be appropriated as follows:—	
Directors' fees	\$5,000.00
Auditors' fees	100.00
Dividend of 7 per cent. for the year	65,625.00
Balance to be carried to new account	292,509.73
	273,234.73

By balance from 1909 304,148.17
By interest 6,619.13
By rents 16,974.11
To scrip fees 15.00

Cr.
\$327,756.41

MOWBRAY S. NORTHCOTE,
Secretary.
We have compared the above Statement with the books, vouchers, and securities of the Company and have found the same to be correct.

W. HUTTON POTTS,
A. O'D. GOURDIN,
Auditors.

Hongkong, 16th January, 1911.

SLEEPING SICKNESS IN THE CONGO.

ITS TERRIBLE EFFECT.

Senhor Andrade, Governor-General of Mozambique, arrived in London on the 6th inst. Interviewed by Reuters representative, he said that his mission was unofficial. His main object was to confer with the Foreign and Colonial Offices and also with the Chartered Company and other authorities regarding the proposed co-operation of the British and Portuguese Governments in joint measures to prevent the spread of sleeping sickness.

Senhor Andrade emphasised the grave danger of the scourge reaching Portuguese territory on the Zambesi, or even Delagoa Bay, unless the passage of natives across the Anglo-Portuguese frontier were immediately prevented.

He said: "It is a case of life and death for us." He had lately sent an expert to the Portuguese boundary, who reported that he had not discovered a single case in Mozambique, but had heard of a number of cases, not confined to natives, in British territory near the border, particularly in Angoni and near Fort Johnston. He had immediately communicated with Lord Gladstone and thus called the attention of the Imperial Government to the gravity of the situation.

He hoped to see in London the scientific work which is being carried on to fight the disease. He urged that the only effective steps would be to abolish game reserves and to prevent the movements of natives from infected areas. The latter object could be achieved by posting No. 10 Police along the frontier, and making the Chiefs responsible for such movements.

Sleeping sickness might seem to be extremely remote to the people of Europe, but it was of vital importance to the Africans. He had himself seen its appalling ravages in the Congo, which were worse than plague in the Middle Ages. The memories of deserted kraals could never be effaced.

LATEST STEAMER MOVEMENTS.

The str. *Glenesh* left Suva on the 3rd instant, and is due here on or about the 5th prox.

The O.S.K. str. *Panama* left Victoria, B.C., for this port via Japan and Shanghai on the 21st instant, and is due here on the 23rd prox.

The L.G.M. str. *Coblenz*, which left here on the 31st ultimo p.m., arrived at Sydney on the 26th instant, at 8 a.m.

HAMBURG LETTER.

[WRITTEN SPECIALLY FOR THE "HONGKONG DAILY PRESS."]

January 4th.

CHAMBER OF COMMERCE REPORT.

As the trade of this port expands the annual reports of the Chamber of Commerce become more comprehensive and consequently more interesting. That for the past year fully confirms the favourable accounts I have given for a time to time of the revival of trade. Depression, it says, reached its lowest point in 1908, when a gradual improvement set in. Its progress has been slow, it is true, but it has gone on steadily, almost without pausing, a sure sign that it proceeded from a sound basis. Good harvests, not only at home, where the cereal crops particularly in the northern parts suffered somewhat from heavy rains whilst being gathered in, but nearly everywhere else as well, tended to increase the purchasing power of the people, and, as owing to the reserve practised by both merchants and manufacturers during the period of depression, stocks of goods at home and abroad were gradually becoming exhausted, an active demand sprang up, leading to a more or less rapid recovery of prices, which, however, it is said, are still unremunerative in some instances.

The import trade being stimulated by the same causes, there has been a growing inquiry for freight room, particularly of late, both here and in the ports abroad, so that not only have our regular lines found full employment for their boats, but tramp steamers as well have had no difficulty in procuring cargoes. Corroborative evidence of the revival of trade is the renewed demand for money; credits which had not been made use of for a long time are now eagerly sought for, the banking business thus participating in the benefits of returning activity. The growing keenness of competition, particularly on the part of foreign manufacturers, is being felt more and more whilst speculation has again raised its head causing violent fluctuations in the value of many articles highly detrimental not only to the industries immediately concerned, but affecting adversely the money market as well and consequently the further healthy development of trade generally. It is therefore to be strongly deprecated.

The political events of the year have not had any appreciable effect on trade, but disturbances in the labour market, notably strikes in the building trade and the dockyards, have arrested the course of improvement in many branches of business. The terrorizing tendency of the masses on such occasions is becoming more and more marked both in this country and elsewhere. Their unceasing efforts to force up wages whilst reducing the working hours, and to obtain control of the management of industrial establishments, but above all the brutal methods employed to bring men willing to work to submission, constitute a serious danger for the future, and it is to be hoped that government will adopt more stringent measures to protect willing workers. A revision of the present laws should suffice—without having to have recourse to special legislation.

The census held on December 1st again shows a considerable increase in the population of the country, the question of an adequate food supply is therefore becoming more and more urgent. The uninterrupted advance in the prices of most articles of consumption, in rents, taxes and the contributions for benevolent purposes, in salaries and wages, accompanied by shorter hours of labour, is an endless sorrow which must ultimately diminish the productivity of all industries and increase the indebtedness of the states of the empire and of corporations, &c., to a fatal extent. The views to which the Chamber has frequently given expression, that measures calculated to hamper trade should be carefully avoided, and, therefore, instead of import duties being raised, a gradual reduction of the tariff should be aimed at, are becoming more general, and it deserves to be mentioned in connection with this that in the two countries that are our chief competitors in the markets of the world the same opinion seems to prevail, for in the United States it has led to the defeat of the republican party, whilst the recent elections in Great Britain prove, to say the least, that Protection is gaining no fresh adherents.

The report then enters into a more detailed account of the banking and shipping business and the overseas trade during the past year, from which, for want of space, I can only quote a few passages relating to the Far East. They probably contain nothing that is new to your readers, but may be of interest, as expressing the views of our leading merchants on the subject.

China.—The year opened with fair prospects. Foreign merchants, forewarned by the experience of the last five years, had for some time directed their attention mainly to the disposal of the goods on hand and had been very chary in making fresh purchases; they therefore looked forward to a good business in the autumn, but those hopes were disappointed owing to the heavy loss caused to native merchants and speculators by the retrograde movement in the rubber market, which amounted to many millions and ultimately obliged the government to intervene in order to avert still, nearer calamities. The export trade, more especially in the north, suffered from want of freight-room, consequent chiefly upon the extensive shipments of Manchurian soyas beans. This article is acquiring considerable importance, since the increasing demand for vegetable fats has produced a scarcity of oils and fats in all markets; the import duty on the beans having been abrogated, in this country, large shipments have been made to Germany. The long delays in Shanghai in the transhipment of goods from Hankow have entailed serious losses in many cases on exporters through loss in weight and deterioration in quality, whilst business generally suffered from

this financial troubles mentioned above. This, however, was felt less in the southern provinces of the celestial empire, where trade pursued a more normal course, although the rise in the value of silver during the last six months acted unfavourably on the export business there as well.

Japan.—The financial reforms, including measures for the gradual reduction of the national debt, inaugurated by the present Cabinet, has so far produced no change in the economic conditions of the country, beyond greater ease in the money market; but the lowering of the rate of discount has failed to give a fresh stimulus to enterprise; after a short spell of activity in the spring business once more relapsed into the state of lethargy that prevailed during the whole of the previous year, and for which in a great measure the system of monopolies and subsidies practised by the government, the heavy taxes and onerous import duties imposed by it, and the rise in the prices of all articles of consumption must be held responsible, not to mention the discouraging results of many private industrial undertakings.

The government having denounced all commercial, maritime and consular treaties with other Powers last July has now elaborated a new tariff to come into force in the second half of the present year. This in their opinion concludes the first stage of Japan's evolution into a Great Power. The new rates, taking them altogether, are lower than the old ones, but on some classes of goods they are considerably above those stipulated in the various commercial treaties with other countries. The object of the new tariff is said to be the augmentation of the revenue and the protection of the industries and the agricultural interests of the country.

Business has, generally speaking, been of an even tenor without any unpleasant surprises; capitalists are still pursuing a policy of reserve, and banks likewise continue to act with great caution in spite of the plethora of money resulting from the measures adopted by the government for the reduction of the national debt. In the second half of the year inundations have occurred nearly all over the country, doing serious damage, and although some parts have been less affected than others, it is felt to be a national calamity. According to a statement published by the government the damage done to the crops, that of rice having suffered most, and to the silk farms, is estimated at 50 million yen, to which have to be added 18 millions for repairs of railway lines, roads, &c., by the State, besides the heavy losses sustained by private firms.

Korea.—The state of trade has been satisfactory on the whole; the rice crops having been most abundant, farmers have done exceedingly well, as prices, owing to the failure of the crop in Japan, ruled high throughout the season. The annexation of the country, by which it ceased to be an independent State even in name, has produced no change in the general state of affairs, the administration having for some time past been under the absolute control of the Japanese government. Trade will no doubt improve under the new regime, but foreign merchants are unlikely to derive much advantage from it, unless the present tariff remains unaltered.

(To be continued.)

TERCENTENARY OF THE BIBLE.

WORLD-WIDE CELEBRATION.

The tercentenary of the authorised English edition of the Bible, first issued in 1611, is to be celebrated in the spring of this year in every part of the world by means of a thanksgiving of a national and religious character. It is proposed to invite all the clergy and ministers of every denomination in England, Scotland, and Ireland to make the occasion the theme of their discourses on Sunday, March 26. A mass meeting is planned for Westminster, March 29, in the Albert Hall, and similar meetings are to be arranged in all the large provincial centres for the same week. An appeal will also be made that the Bible shall be given its rightful place in the life not only of this generation, but of all the generations which shall succeed it.

In Canada the celebrations will take place in the middle of February, and in the United States during the week following April 23. In Australia and New Zealand the observance will probably coincide with the English celebrations. But an appeal for the recognition of this historic occasion will also be made to every congregation in every place where English-speaking people have penetrated.

The Archbishop of Canterbury has already given the lead to the clergy by promising to preach in St. Paul's on Sunday evening, March 26, and special services have also been arranged for many other English cathedrals. The leaders of the Free Churches are heartily sympathetic towards the movement, and have commended it to the leading denominational Churches. Wales, however, will not participate in the ceremonies, as the Welsh have their own Bible, of which the first edition was printed in 1583 by the deputies of C. Barker, London, further issues being made in 1620 and 1630. In Scotland, however, where the Authorised Version has taken the place of the Gaelic Bible, even in the Highlands, the tercentenary will be generally recognised.

ITS PLACE IN NATIONAL LIFE.

The promoters of the celebration hope it will call attention to the place which the English Bible has occupied in the individual and national life of the English race. The authorised version was a revision based upon the previous, embracing the work of such men as Wycliff, Tyndale, Coverdale, and the authors of the Bishop's Bible and the Geneva Bible, all of which played a significant part in the development of the great national movements of their day.

The revision, which was suggested by James I., aimed at using the material of the previous versions and improving it wherever necessary, as well as bringing to bear upon the results the best scholarship which the age afforded with regard to the Hebrew and Greek originals. For a long time the Geneva Bible held the field; but slowly the version of 1611 dislodged it, until within fifty years of its first issue it was practically accepted as the best English version of the Scriptures.

Its influence can be traced readily in many directions. Springing from a period noted for its literary excellence, it is in style, diction, and forcefulness of expression a monument of literary skill, and has permeated all the best literature of the last three centuries. Its influence in political life can be traced through successive changes from the Puritan movement onwards, but its chief gift in this direction lies rather in the steady development of national judgment and conscience.

It is in recognition of these facts that the celebration has been proposed, in an attempt to bring to the English people a proper realisation of the debt they owe to the English Bible.

CHINA'S FOREIGN LOANS.

INTERESTING CHINESE COMMENT.

In view of the various statements regarding China's national credit, it would be timely to discuss the situation as it stands. There is no denying the fact that China has immense resources, which, if turned into account, would enable her to carry out the various branches of reforms without any difficulties. As it is at present, China has to depend to a large extent on the foreign money market for whatever money she requires to develop her industries, and, as a consequence, owing to the many obstacles placed in her way, she is at the mercy of the foreign capitalists. This is due in the first place to the fact that China has yet to learn how to handle these capitalists, and, in the second place, she fails to realise the importance of maintaining her credit in the money markets of the world. Such being the case, the only result will be that the more she borrows from foreign countries, the stronger become the Far Eastern banks who negotiate the loans, and at the same time China places herself under more obligations to foreign countries.

Instead of remitting home in specie what she borrows, the banks out here as a rule pay her the loans in their own notes. The banks themselves keep the actual cash in their vaults against their own note issue. Thus their position is strengthened at the expense of China. Of course, a certain amount of the money borrowed is kept abroad in order to pay for whatever stuff is needed in the case of a railway loan, but the main portion of the loan is used in China, and so far as we are able to ascertain, the specie representing that portion is in the hands of the banks who put through these loans and who pay par in notes.

Again, owing to the lack of financial agents to look after her financial interests in the European money market, the Chinese Government has been always placed at a very great disadvantage. For instance, when China has a large sum of money lying at her credit in Europe that money, being the proceeds of her foreign loan, is supposed to be at her disposal at any time. Often times when she had occasion to use this money she was not permitted to draw it out. The writer had one or two such cases before him of foreign banks declining to make a remittance when exchange was against the banks who held China's funds and only consented to get that money out when exchange was in their favour. In a case like this it is clear that knowing that China has no financial agents abroad, these foreign banks hold her by the neck. There is no alternative and the only thing she can do is to submit herself to the indignity of being done in the eye in exchange.

Further, if in future loans China could arrange to have all the money that she borrows from abroad remitted back to China in specie the advantage would be enormous. In view of the fact that the country is launching a scheme for the reform of her currency, this is especially important, and no matter whether those responsible are in favour of a gold standard or a silver currency, China needs actual cash and not money represented by paper issued by foreign banks. China requires specie for her own note issue which will form part of her future currency. It should be remembered that a mere bank note without gold or silver behind it is valueless, and instead of taking notes from the foreign banks for the balance of China's loans, thus enabling those banks who keep our gold borrowed from abroad to strengthen their own position, China should see that every cash of her foreign loans is remitted back in specie. Thus it may be hoped that China's position would become strong and she would have full advantage of the money she borrows, but not if the loans are handled as at present.

Of course, in the past most of our loans have been contracted for the payment of indemnities and in such cases it is impossible to ship the proceeds of these loans in specie to China, but the fact must not be lost sight of that repayment has to be remitted from China. If foreign banks can hold us up in the matter of exchange on our remittances from Europe, it is evident that they will do the same when every instalment of our indemnities is converted into gold. For a long time to come China has to draw on the foreign market for money, and in future it is more likely that all this money will be for the development of the country, and with the constant remitting of funds backward and forward the economical condition of the country will be certainly disturbed if steps are not taken to safeguard the financial interests of the country from abroad.—Peking Daily News.

THE CORONATION OF KING GEORGE.

JAPAN'S ARRANGEMENTS FOR REPRESENTATION.

Count Komura, Minister for Foreign Affairs, on the 10th instant informed the British Court, through Mr. Kato, Japanese Ambassador in London, of the selection of their Highnesses Prince and Princess Higashi-Fushimi and their suite as representatives of Japan at the Coronation of King George. The Tokyo Government has received a reply intimating that the British Court is highly gratified at the selection.

It is stated that the members of the suite of Prince and Princess Higashi-Fushimi will be accompanied by their wives. T.I.H. Prince and Princess Higashi-Fushimi will leave Yokohama on April 12th by the Nippon Yusen Kaisha steamer *Asuta-maru*. Their Highnesses will land at Marseilles and proceed overland to London. It is now stated that at the Coronation the Japanese Army will be represented by General Count Nogi, and not by Marshal Prince Oyama, as previously reported. Admiral Count Togo will represent the Navy. The Coronation Squadron, consisting of the cruisers *Kurama* and *Tone*, will leave Yokohama Naval Station for the Thames early in April.

WEATHER REPORT.

On the 25th at 11.55 a.m.—The barometer has fallen considerably over S. China and Tongking, and risen a like amount on the N.E. coast of China and at Vladivostok.

A depression lies over S. China. It extends from Tonking to the Lower Yangtze valley. The depression lying over the northern shores of the Sea of Japan yesterday, is passing to the Pacific to the North of Hokkaido.

High pressure now covers Manchuria. Light monsoon may be expected over the China Sea.

Hongkong rainfall for the 24 hours ending at 10 a.m. to-day, 0.00 inches.

The forecast for the 24 hours ending at noon to-day is as follows:—

Hongkong & Neighbourhood	E. & S.E. winds, fresh or moderately cloudy, misty. Same as No. 1.
Formosa Channel	Same as No. 1.
South coast of China between Hongkong and Lamocks	Same as No. 1.
South coast of China between Hongkong and Hainan	Same as No. 1.

PIGS FOR SINGAPORE.

ANOTHER ALLEGED EFFECT OF THE RUBBER BOOM.

A new industry has recently begun between this port and Singapore (says the *Bangkok Times*), and one which bids fair to assume large dimensions. A shortage in the usual supply of pigs for Singapore has led to a demand for the well-fed porker which abounds in Bangkok. Every vessel leaving for the southern port is now carrying pigs, and some ships average 200 pigs a trip. There is so export duty on pigs from this country, which may help the trade considerably. The reason for the shortage in Singapore is put down to rubber of all things. It is explained that formerly lots of pigs were bred by Chinese all around Singapore and up the coast for some distance, but the land is being put under rubber cultivation and pig farms are at a discount. Thus Bangkok steps in and the rice-fed porker of the local farmers should certainly prove an attraction in the Singapore market.

PEMARTIN SHERRIES

BEST FOR THE BAR.
BEST FOR THE CLUB.
BEST FOR THE SICK-ROOM.

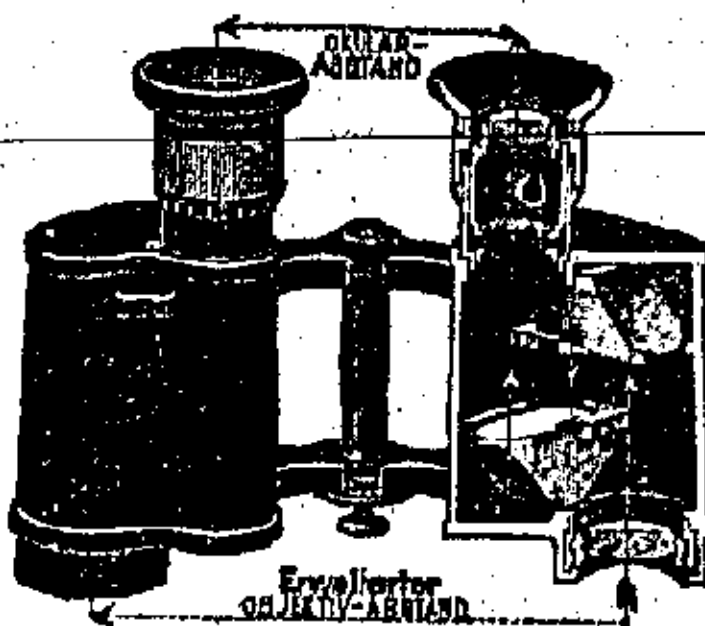
The Perfection of quality attained at the price.

Sole Agents:

H. RUTTONJEE & SON,

WINE & SPIRIT MERCHANTS.

RACING SEASON 1911.



ZEISS PRISM BINOCULARS

CAN BE OBTAINED FROM

CHS. J. GAUPP & CO.,

HOME PRICES

WITHOUT ADDITIONAL COST

FOR FREIGHT OR PACKING

12 x £9.5.0 8 x £6.10.0

6 x (stalking) £7.10.0

6 x £6.0.0

NEW MODEL 6 x weighing

7oz., can be carried in

vest pocket, £6.0.0

ALSO

CHRONOGRAPHS

AT ALL PRICES.

NOTICE

Communications respecting Advertisements, Subscriptions, Printing, Binding, &c., should be addressed DAILY PRESS only, and special business matter THE MANAGER. Advertisements and Subscriptions which are not ordered for a fixed period will be continued until countermanded. Orders for extra copies of DAILY PRESS should be sent in before 11 a.m. on day of publication. After that hour the supply is limited. Only supplied for Cash. P.O. Box, 33. Telephone No. 12. Telegraphic Address: "Dance Codes: A.B.C. 6th Ed-Lieber's."

NEW ADVERTISEMENTS

CHINESE IMPERIAL RAILWAYS.
CANTON-KOWLOON RAILWAY.

CHINESE SECTION.

CHINESE NEW YEAR HOLIDAY.

ON MONDAY, the 30th January, 1911, there will be no Train Service. From the 31st January, 1911, and until the 2nd February, 1911, both days included, only Train times to leave Canton (Tai Sia Tan) at 2 P.M. and Train times to leave Shek Tsun, at 4 P.M., will run. The Ordinary Train Service will be resumed from the 3rd February, 1911.

By Order,
THE ADMINISTRATION.
Canton, 24th January, 1911. [24]

HUMPHREYS ESTATE AND FINANCE COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING of the above Company will be held at the HONGKONG HOTEL, HONGKONG, TO-DAY (FRIDAY), the 27th day of January, 1911, at 11.30 o'clock in the forenoon, when the subjoined Resolutions which were passed at the Extraordinary General Meeting of the Company held on Thursday, the 12th day of January, 1911, will be submitted for Confirmation as Special Resolutions:

(1) That Article No. 70 of the Articles of Association of the Company, which now reads:—
"The Directors shall have power from time to time and at any time to appoint any other persons to be Directors, but so that the total number of Directors shall not at any time exceed seven and so that no appointment under this clause shall have effect unless two-thirds at least of the Directors concur therein," be amended by eliminating the word "seven" in the third line of such Article and by substituting the word "five" therefor, and also by eliminating the words "two-thirds at least" in the fourth line of such Article and by substituting the words "a majority" therefor.

(2) That Article No. 72 of the Articles of Association of the Company, which now reads:—
"The Directors other than the General Managers shall be paid out of the funds of the Company by way of remuneration for their services a commission of Five per cent. of the net profits of the Company for each year provided that such profits amount to Seven per cent. of the capital of the Company and such remuneration shall be divided among them in such proportions and manner as the Directors may determine and in default equally," be amended by eliminating therefrom the words "provided that such profits amount to Seven per cent. of the capital of the Company" and by substituting in lieu thereof the words "provided that such commission shall not in any one year exceed the sum of \$5,000."

(3) That Article No. 82 of the Articles of Association of the Company, which now reads:—
"The remuneration of the General Managers shall be \$8,000 per annum to cover office rent and salaries of Secretary and clerks and a commission of 5 per cent. of the net profits of the Company for each year that such profits amount to 7 per cent. of the Capital of the Company," be amended by eliminating the words "that such profits amount to 7 per cent. of the capital of the Company" contained in the fourth and fifth lines of the Articles in question.

(4) That Article No. 105 of the Articles of Association of the Company be struck out and that in lieu thereof the two following further Articles be added, namely:—
"No. 105.
"Notice of the Declaration of any dividends whether interim or otherwise shall be given to the holders of registered shares by advertisement in manner hereinafter provided and no dividend shall bear interest as against the Company and a dividend shall not be deemed a specialty."
No. 105A.
"All dividends undistributed for one year after having been declared may be invested or otherwise made use of by the Directors for the benefit of the Company until claimed and all dividends undistributed for five years after having been declared may be forfeited by the Directors for the benefit of the Company."

(5) That the above Resolutions shall be retrospective in their effect and that the alterations in the Articles of Association of the Company thereby effected shall be deemed to have been effected and to come into force as on and from the 1st day of January, 1910.

Dated this 13th day of January, 1911.
By Order of the Board,
JOHN D. HUMPHREYS & SON,
General Managers. [242]

THE TIENTSIN LIGHTER CO., LD.

LIGHTERAGE, TOWAGE, STEVEDORAGE, ETC.

THE Company possesses a Fleet of Lighters and Tugs and is prepared to undertake the discharge of Steamers and Lighters between Taku Bay and Tientsin.

DOCK AND ENGINEERING YARD, TIENTSIN.

Estimates for all Classes of ENGINEERING and FOUNDRY WORK, also for Docking and Painting Vessels, given on application to BUTTERFIELD & SWIRE, Managers, Tientsin.

Hongkong, 27th January, 1911. [243]

NEW ADVERTISEMENTS

TO LET.

NO. 7, STEWART TERRACE, Peak.
Possession, 1st April.
Apply to—
EDWARD OSBORNE,
Care of Wharf Company.
Hongkong, 27th January, 1911. [240]

CANADIAN PACIFIC RAILWAY CO.

FOR VANCOUVER DIRECT.

THE Steamship

"KUMERIC."

FROM HONGKONG.

On THURSDAY, THE 9TH FEBRUARY,
To be followed by the Steamers

AYMERIC ... 9th March, 1911.
LUCERIC ... 6th April, "
SUVERIC ... 4th May, "
KUMERIC ... 1st June, "

Bills of Lading issued to Overland Points in Canada, the United States and to the West Indies.

For further information regarding freight rates, apply to

CANADIAN PACIFIC RAILWAY CO.,

Hongkong.

Hongkong, 27th January, 1911. [244]

ELECTRIC MOTOR FOR SALE.

A 2½ h.p. ELECTRIC MOTOR with starting switches pulleys, etc., complete is offered for sale by the Undersigned. The Motor is in First Class Condition and suited to local requirements.

Apply—
MANAGER,
HONGKONG DAILY PRESS OFFICE,
Hongkong, 22nd November, 1910. [1307]

CHINESE NEW YEAR HOLIDAYS.

IN Accordance with Government Notification No. 9 of 13th inst. the EXCHANGE BANKS will be CLOSED for the Transaction of PUBLIC BUSINESS on MONDAY and TUESDAY, the 30th and 31st inst., respectively. Hongkong, 25th January, 1911. [225]

NOTICE.

THE only Edition of the RACE BOOK, and PROGRAMMES Authorized by the Stewards of the JOCKEY CLUB are those printed by Messrs. NORONHA & Co. T. F. HUGH,
Clerk of the Course.
Hongkong, 25th January, 1911. [232]

WANTED.

OFFICE Wanted, in Central Locality.
Apply—
"X. Y. Z."
Care of "Daily Press" Office.
Hongkong, 23rd January, 1911. [215]

JUST RECEIVED.

ANOTHER SPLENDID PARCEL FOR EVENING DRESSES.

GOLD, SILVER, GOLD and SILVER BEADED TRIMMINGS and SILVER SPANGLE TRIMMINGS, &c., &c.

HOOSAIN-ALI & Co.,

No. 14, Queen's Road Central.
Hongkong, 19th January, 1911. [38]

GRACA & CO.

Dealers in
POSTAGE STAMPS,
PICTORIAL POST CARDS,
FLOWER SEEDS, TOYS, BOOKS,
MANILA CIGARS and CIGARETTES.
27, DES VŒUX ROAD,
HONGKONG-CHINA.
1461

TRY OUR DELICIOUS

PRESSED BEEF
40 Cents per lb.

BRAWN

30 Cents per lb.

THE DAIRY FARM CO., LTD.

"WITH DOG AND GUN IN THE NEW TERRITORY."

BEING the Series of Articles recently contributed to the "HONGKONG DAILY PRESS" by "Sportsman," reproduced in book form.

PRICE ONE DOLLAR.
Hongkong, 29th October, 1910. [1229]

A LING & CO.,

19, QUEEN'S ROAD CENTRAL.

FURNITURE AND PHOTO GOODS STORE.

Photographic Goods of every Description in Stock.

Developing and Printing Undertaken.

Hongkong, 31st July, 1907. [1184]

PUBLIC COMPANIES

THE WEST POINT BUILDING COMPANY, LTD.

NOTICE IS HEREBY GIVEN that the TWENTY-THIRD ORDINARY MEETING of SHAREHOLDERS in this Company will be held at the Company's Offices, Victoria Buildings, THIS DAY (FRIDAY), the 27th January, 1911, at 11.45 A.M. for the purpose of receiving the Report of the Directors together with Statement of Accounts for the year ending 31st December, 1910.

The REGISTER of SHARES of the Company will be CLOSED from TUESDAY, 17th January, to FRIDAY, 27th January, 1911 (both days inclusive), during which period no transfer of Shares can be registered.

By Order of the Board of Directors,
A. SHELTON HOOPER,
Secretary to
THE HONGKONG LAND INVESTMENT & AGENCY COMPANY, LTD.

THE WEST POINT BUILDING CO., LTD.
Hongkong, 27th January, 1911. [178]

THE HONGKONG LAND INVESTMENT AND AGENCY COMPANY, LTD.

NOTICE IS HEREBY GIVEN that the TWENTY-THIRD ORDINARY MEETING of SHAREHOLDERS in this Company will be held at the Company's Offices, Victoria Buildings, THIS DAY (FRIDAY), the 27th January, 1911, at 12 o'clock noon, for the purpose of receiving the Report of the Directors together with statement of Accounts for the year ending 31st December, 1910.

The REGISTER of SHARES of the Company will be CLOSED from TUESDAY, 17th January, to FRIDAY, 27th January, 1911 (both days inclusive), during which period no transfer of Shares can be registered.

By Order of the Board of Directors,
A. SHELTON HOOPER,
Secretary.

Hongkong, 27th January, 1911. [179]

THE CHINA PROVIDENT LOAN AND MORTGAGE CO., LTD.

THE FOURTEENTH ORDINARY ANNUAL MEETING of SHAREHOLDERS in the Company will be held at the Offices of the Company, St. George's Building, No. 6, Consulate Road, HONGKONG, (SATURDAY), 28th January, 1911, at 11.30 A.M. for the purpose of receiving a Statement of Accounts and the Report of the General Managers for the year ending 31st December, 1910, declaring a Dividend and electing a Consulting Committee and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from MONDAY, the 23rd January, 1911, until SATURDAY, the 28th January, 1911, both days inclusive.

SHEWAN, TOMES & Co.,
General Managers.
Hongkong, 12th January, 1911. [180]

THE HONGKONG LAND RECLAMATION CO., LTD.

NOTICE IS HEREBY GIVEN that the TENTH ORDINARY MEETING of SHAREHOLDERS in the Company will be held at the Company's Offices, Victoria Buildings, on SATURDAY, the 4th February, 1911, at 12 noon, for the purpose of receiving the Report of the Directors together with a statement of Accounts for the year ending 31st December, 1910.

The REGISTER of SHARES of the Company will be CLOSED from THURSDAY, 26th January, to SATURDAY, 4th February (both days inclusive), during which period no transfer of Shares can be registered.

By Order of the Board of Directors,
MOYBRAY S. NORTHCOTE,
Secretary.

Hongkong, 17th January, 1911. [204]

HONGKONG, CANTON AND MACAO STEAMBOAT COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE EIGHTY-NINTH ORDINARY HALF-YEARLY MEETING of SHAREHOLDERS in the Company will be held at the Office of the Company, Hotel Mansions, on TUESDAY, the 21st February, at 12 o'clock noon, for the purpose of receiving a Report of the Directors, together with a Statement of Accounts, declaring a Dividend, and electing a Director and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from 7th to 21st February, both days inclusive.

By Order of the Board of Directors,
W. E. CLARKE,
Secretary.
Hongkong, 24th January, 1911. [229]

FOR SALE

FOR SALE OR TO LET.

"KENNIS" The Peak; SEVEN ROOMS; Large Verandahs; American heating apparatus installed, making the House dry and comfortable throughout the year; Vegetable and Flower Gardens, Cricket Lawn; 15 minutes' walk from Tram; 7 minutes by "Rickshaw." One of the best situations at the Peak, Cool in Summer, Warm in Winter.

Apply—
COMMANDER BASIL TAYLOR, R.N.,
Harbour Department.
Hongkong, 25th January, 1911. [228]

FOR SALE.

REMAINING Portions of MARINE ROAD, LOVS 31 and 36, at PRAYA EAST. Approximate Area, 43,000 Square Feet.

TO BE LET OR SOLD IN LOTS TO SUIT TENANTS OR PURCHASERS.

MARINE LOT No. 285

EXTENSIVE WATER FRONTAGE, DEEP WATER.

Apply—
G. FENWICK & Co., LTD.,
ENGINEERS, &c.,
PRAYA EAST, HONGKONG.
Hongkong, 8th June, 1906. [111-112]

ON SALE.

HONGKONG HANSARD REPORTS of the MEETINGS of the LEGISLATIVE COUNCIL for the Session 1909.

REVISED BY THE MEMBERS.

PRICE - - - - \$3.

DAILY PRESS OFFICE.

Hongkong, 21st February, 1910. [316]

INTIMATION

BOXING! BOXING!

AT THE CITY HALL.

TO-MORROW (SATURDAY), JANUARY 28TH, 1911.

THE LAST OF THE SEASON.

BILL LEWIS v. ROD STANTON.

the best of 25 three-minute rounds for a purse of \$1,000, \$500 aside, and the welterweight supremacy. 15 Rounds.

GR. ARUNDEL v. F.T.E. RICHARDS.

10 Rounds.

STOKER ARNOLD v. GR. BEDBROOK.

8 Rounds.

P.T.E. POTTER v. SEAMAN PRICE.

Doors Open 8.30. Commencing 9.15 P.M. sharp.

Admission \$2, \$3 and \$5. Ringside Seats \$10.

Soldiers and Sailors Half-Price to Gallery.

Bookings and Plans at the ROBINSON PIANO Co.

Late Car. Late Ferry.

Hongkong, 21st January, 1911. [214]

TO LET

TO LET.

GODOWNS, 95, 96 and 97, Praya East.

Apply—

CHATER & MODY.

Hongkong, 7th December, 1910. [121]

TO LET.

TO LET.

No. 21, CONDUIT ROAD, Clifton Gardens.

9, MACDONNELL ROAD, from 1st May.

An OFFICE on 1st Floor, 16, Des Vœux Road, Central.

Nos. 1 and 2, BOWEN ROAD, lately occupied as Artillery Officer's Quarters. Suitable for Boarding House, or as semi-detached Houses.

OFFICES in KING'S BUILDING, 4th floor. GODOWNS, 151 to 155, PRAYA EAST.

A HOUSE in Wong Nei Chong Road. SEMI-EUROPEAN FLATS, Praya East, corner of Observation Place. The Trams stop at the door.

Also NEW EUROPEAN FLATS, adjoining the new Seaman's Institute, Praya East.

Apply to—

THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.

Hongkong, 14th January, 1911. [113]

TO LET.

TO LET.

FROM 1st MARCH.

NORTHERN HALF CHATER'S BUNGALOW, Kowloon.

Apply to—

CHATER & MODY.

Hongkong, 25th January, 1911. [227]

TO LET FURNISHED.

TO LET FURNISHED.

"LEWKNOR," No. 116, Plantation Road, Peak, from April 15th next.

Apply—

M. W. SLADE,

Prince's Buildings,
Hongkong, 26th January, 1911. [237]

TO LET—FURNISHED.

TO LET—FURNISHED.

FROM THE MIDDLE OF APRIL.

"BICKTON," 117, THE PEAK, FIVE ROOMS.

Apply—

L. N. LEEFE,

Care of Jardine, Matheson & Co., Ltd.
Hongkong, 18th January, 1911. [203]

TO LET.

TO LET.

GODOWN, No. 4, New Praya, Kennedy Town.

Apply—

THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.

Hongkong, 4th January, 1911. [116]

TO LET.

TO LET.

NETTLEWOOD, No. 55, Robinson Road, March, 1911.

No. 23, BELLIOS TERRACE.

No. 17, MOSQUE JUNCTION.

No. 21 and 25, SHELLEY STREET.

"YALTA," from 1st April, 1911, fully furnished, with Grass Tennis Court and Garden.

No. 57, PRAYA GRANDE, Macao.

FOR SALE—TWO CHARTERS, at Peak, commanding a Magnificent View of the Harbour and Adjacent Islands.

Apply to—

LINSTEAD & DAVIS,

3rd Floor, Alexandra Buildings.
Hongkong, 24th January, 1911. [118]

TO LET.

TO LET.

GODOWN, No. 5A, DUDELL STREET.

Apply to—

THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.

Hongkong, 4th January, 1911. [114]

HONGKONG CLUB.

HONGKONG CLUB.

NOTICE.

NOTICE.

TO LET, from the 1st February, 1911, TWO ROOMS in the Ground Floor of the Annex, suitable for Offices. For further particulars, apply to the Undersigned.

JAMES CRAIK,
Secretary.

Hongkong, 19th January, 1911. [209]

TO LET.

TO LET.

A HOUSE, in Kwaiford Terrace.

Apply—

THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.

Hongkong, 4th January, 1911. [117]

TO LET.

TO LET.

NEW and COMMODIOUS SHOPS, Nathan Road, Kowloon. Immediate Possession. Cheap Rentals.

KOWLOON MARINE LOT 48, Yau-mat, Area 85,200 square feet with 255 feet Sea Frontage. Especially suited for Storage of Coal, Timber, &c.

Apply to—

HUMPHREYS ESTATE & FINANCE COMPANY, LIMITED.

Hongkong, 1st December, 1909. [154]

AUCTION

PUBLIC AUCTION.

M. R. GEO. P. LAMBERT has received instructions from the Mortgagee, to Sell by PUBLIC AUCTION, TO-DAY (FRIDAY), the 27th January, 1911, at 12 o'clock (Noon), at his Sales Rooms, Duddell Street, the VALUABLE LEASEHOLD PROPERTY registered as INLAND LOT No. 7

ADVERTISEMENT

IN PREPARATION.

THE DIRECTORY

AND

CHRONICLE 1911.

FOR

China, Japan, Korea, Indo-China, Siam, Straits Settlements, Malay States, Netherlands India, Philippines, Borneo, etc.

Information for inclusion in the 1911 Directory should be forwarded at once to the "HONGKONG DAILY PRESS" Office.

The DIRECTORY covers the whole of the Far East, from the Pacific to the Atlantic, and includes the most complete and up-to-date information available. It is published by the HONGKONG DAILY PRESS, and is the only work of the kind published in the East. It is the only work of the kind published in the East. It is the only work of the kind published in the East.

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Vladivostok, Khabarovsk, etc.
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STRAITS SETTLEMENTS
Singapore, Penang, Malacca, etc.
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THE CHRONICLE covers the notable events of the last half century in the Far East, and includes the most complete and up-to-date information available. It is published by the HONGKONG DAILY PRESS, and is the only work of the kind published in the East. It is the only work of the kind published in the East.

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SITUATION IN PORTUGAL.

THE GOVERNMENT'S DIFFICULTIES.

The following statement as to the origin and nature of the difficulties with which the Portuguese Provisional Government now finds itself confronted is contributed to a London paper by an observer lately returned from Portugal who found himself in a position particularly favourable to forming a fair opinion of the situation in all its bearings:

"That there is very considerable discontent with the present Government is certain. It would, however, be rash to prophesy anything like a *bouleversement* in the immediate future. The Royalist following still lacks leadership as much as it did in October, and although it is practically certain that the Government will be unable to secure a Republican majority next March in the General Election, if the country, as distinct from Lisbon, is allowed to speak its own mind, the capital is still unquestionably with it, technically, at least. The danger which faces the Government in Lisbon is from the Left and not from the Right. What is causing trepidation among those who have any stake in the country is the fact that the administration of Braga, Costa, and Machado is too moderate for the mass of their followers.

"One of the most pressing sources of danger to the Provisional Government is the fact that—whatever the Foreign Minister may say to the contrary—there is grave discontent in the Services. The people who made the Revolution a success when its theoretical leaders—the men who now hold the reins of power—were in flight or in hiding have received none of the spoils of war. The sailors were given four months' pay and four months' leave, and some of them left Lisbon, but they were not satisfied. As regards the troops in the interior, in October when the Republican officers had thinking the movement had failed, refused any reward from the Government, and has started an opposition newspaper, the *Insurgente*. It is notorious that the Government fears him too much to suppress it, and that his general popularity is very great. His portrait is shown for sale in numberless shop windows. Insubordination and dissatisfaction do exist in the ranks of the Army and it is a cause of real uneasiness to the Government.

"If I were asked to single out the cause of most of the Government's difficulties I should say that they have resulted from their utter lack of practical administrative ability and experience. They have acted all along from a *priori* and purely theoretical considerations. After bringing numbers of enemies they have had to retrace their steps and adopt courses which a little sound statesmanship should have suggested as the only feasible ones from the outset. A Conservative Republicanism, firmly adhered to from the beginning, might easily have resulted in setting the Republic firmly on its legs. It will quote three examples of the Government's change of mind produced by their unhappy experience: (1) The strikes which have caused so much dislocation of labour and trade. The Government at first gave the unrestricted right to strike, a right which had never existed in any form at all in Portugal. The result was numberless strikes, the more important being those in the cork-cutting, dairy and among the railway men. Ultimately a new law was promulgated restricting the right to strike. (2) The Republic disarmed the police who formerly carried revolvers and sabres. The London police, it was at first argued, did not carry these weapons. Why should the Lisbon police? On December 7, however, a decree stated that the police would begin again to carry revolvers and sabres, as formerly. (3) A Rent Law of Tenancy was decreed, benefiting the shop people in Lisbon and also the poorer classes, but arousing the strongest opposition throughout the country, the measure being in fact only suited for the capital. The text of the Law has now been handed over to a Commission representing different interests, which is charged with its amendment.

"If proof were needed that the Republic does not rest on the people's will it would be amply supplied by the strictness of the Censorship, which has rarely, if ever, been equalled under the harshest despotism. A resolution of the Council of Ministers of December 5 laid it down that whereas certain correspondents have given news discrediting the country and the Government—attributing strikes to the powerlessness of the Government, and referring to supposed indiscipline in the Army, to threats of revolution, and to internal differences in the Republican Party—the authors of these false news are to be sought out and warned not to continue their campaign of discrediting the Republic, which may result in their being expelled from the country. A few days later the Ministry of War issued a decree insisting on the importance of discipline in the Army, thereby practically admitting that the indiscipline which it was made a *diva* offence to report actually existed. Only at the end of last week another decree was issued carrying penalties for promoting indiscipline among the soldiers. The news which is allowed to come through by telegraph in no way represents the real situation. It is practically useless to the any but the most colourless messages to the telegraph office. If the news be sent by letter the correspondent is certain to hear of it again if the news is unfavourable to the Government. A healthy national movement obviously stands in no need of this kind of support, and there is something radically wrong when these methods are resorted to.

"The prosecution of those responsible for offences against the laws of the old regime, technical or real—and particularly the methods adopted in conducting the prosecution—has been one of the principal factors in arousing animosity against the Republic. The conduct of the case against Senhor Franco is an example in point. The Appeal Court quashed the sentence against Senhor Franco on the ground that the tribunal was incompetent to judge Ministers. Parliament alone could arraign them under the law of the Monarchy under which Senhor Franco's alleged offences were committed. The Government has removed from their Lisbon posts four Judges who thus denied retro-activity to Republican penal measures, and has appointed them to judicial posts in Goa.

"I have alluded to some causes of discontent. It is not to be taken for granted that I think the position of the Republic hopeless. It appears to have the confidence of Europe, to judge from Portuguese stocks and the exchange value of the milreis. What it needs to gain support at home is greater toleration, less vindictiveness where offences under the old regime are concerned, and more greater wisdom in administration. At present many of the Ministries might almost be non-existent so little do they really administer. Other Ministries have been over-officious, and their doctees, as I have said, have had no relation to Portuguese experience and history. Many of these decrees have tended to the injury of trade, and in this respect there is in Lisbon a germ of discontent which, if allowed to develop, might alienate even the capital from the Republic. In that case the days of the new regime would undoubtedly be numbered."

STRAITS SETTLEMENTS STOCKS AND SHARES.

RUBBER COMPANIES.

SINGAPORE, January 12.

Par value each share £1. Calls paid up are:—	Malayan Companies	Singapore & Co's Prices, Dec. 15	Dividends	Par value each share £1. Calls paid up are:—	Malayan Companies	Singapore & Co's Prices, Dec. 15	Dividends
15/ paid	Alor-Fongsu ...	...	...	fy. paid	Malacca Ordinary ...	8.10.0	...
2/ fy.	Anglo-Johore ...	...	...	fy. "	Merlimau ...	6/-	...
17/3	Anglo-Malay ...	1.3.0	50% 10	fy. "	Merton Syndicate ...	...	...
fy. "	Bakap ...	...	...	fy. "	Mount Austin ...	...	...
fy. "	Banteng ...	...	...	2/ fy. "	Narborough Est. ...	...	...
fy. "	Batu Caves ...	17.0.0	70% 10	fy. "	North Hummock ...	...	25% 09
15/ "	Batu Kawan ...	...	...	2/ fy. "	Padang Jawa ...	5/8	...
fy. "	Batu Tiga ...	...	...	fy. "	Pandan Johore ...	...	...
2/ 1/ "	Bernang Selangor ...	5.0.0	10% 10	2/ fy. "	Pataing ...	3.0.0	100% 10
15/ "	Bernam Perak ...	...	...	fy. "	Pelepah (Johore) ...	...	...
fy. "	Do. Ordinary ...	...	3% 09	fy. "	Perak ...	8/-	12 1/2% 10
fy. "	Bidor ...	...	...	12/6 "	Praeger Est. ...	...	...
2/ fy. "	Blands Selangor ...	...	...	12/6 "	Rafanah ...	10% 09	...
2/ fy. "	Bukit Cloh ...	...	...	12/6 "	Rambiah ...	2.0.0	...
fy. "	Bukit Kajang ...	2.10.0	...	fy. "	Rin ...	...	...
15/ "	Bukit Mertajam ...	...	...	15/ "	R. Est. of Krian ...	...	...
2/ fy. "	Bukit Rajah ...	16.0.0	25% 10	fy. "	R. of Johore ...	...	...
2/ fy. "	Bukit Selangor ...	...	...	fy. "	Sagga ...	11.17.6	50% 10
2/ 3/ "	Castlefield ...	6.5.0	7 1/2% 10	2/ fy. "	Seahfield ...	7.10.0	15% 10
fy. "	Changkat Salak R. and Tin ...	...	...	15/ "	Selangor ...	3.5.0	32 1/2% 10
2/ fy. "	Chersonese ...	4/-	...	15/ "	Selat Rubber ...	...	...
2/ 1/6 "	Cheviot ...	...	...	15/ "	Sempah ...	1.10.0pm	...
2/ fy. "	Chota Rubber ...	...	...	15/ "	Sendayan ...	5.0.0	15% 10
2/ fy. "	Cicely Ordinary ...	2.5.0	100% 10	15/ "	Seremban ...	...	...
2/ fy. "	Consol. Malay ...	2.5.0	102 1/2% 10	2/ 1/ "	Serangoon ...	3.15.0	10% 10
2/ fy. "	Damansara ...	1.3.6	50% 10	2/ 1/ "	Shelford ...	...	...
2/ fy. "	Dannistown ...	7.12.6	50% 10	2/ 1/ "	Singapore (N. S.) ...	3.0.0	13 1/2% 10
2/ fy. "	Enab. Selangor ...	...	...	2/ 1/ "	Singapore Para ...	7/3	17 1/2% 09
2/ 1/6 "	Fem Selangor ...	...	...	2/ 1/ "	Singapore Straits (Bertam) ...	...	...
2/ 1/6 "	Gua Koo R. Est. ...	...	...	2/ 1/ "	Strathmore R. ...	...	...
fy. "	Guring (Malacca) ...	...	...	2/ 1/ "	Sungei Bahru ...	...	...
2/ 1/6 "	Golden Hope ...	5.15.0	25% 10	2/ 1/ "	Sungei Choh ...	4.10.0	...
2/ 1/6 "	Gula-Kalumpang ...	6.17.6	20% 10	2/ 1/ "	Sungei Kapar ...	14/6	25% 10
2/ 1/6 "	H. and Lowlands ...	...	...	2/ 1/ "	Sungei Kruit ...	...	...
2/ 1/6 "	Inch Kenneth ...	13.10.0	100% 09	2/ 1/ "	Sungei Liang ...	4.7.6	...
2/ 1/6 "	Johore Para ...	...	...	2/ 1/ "	Sungei Salak ...	6.10.0	12 1/2% 10
2/ 1/6 "	Johore R. Lands ...	...	...	2/ 1/ "	Sungei Way ...	...	...
2/ 1/6 "	Jong-Lander ...	...	...	2/ 1/ "	Tangkah ...	...	...
2/ 1/6 "	Jugra (Ordinary) ...	...	40% 09	2/ 1/ "	Third Mile ...	...	...
2/ 1/6 "	Juru Estates ...	...	...	2/ 1/ "	Trambyby ...	...	10% 10
2/ 1/6 "	Kampung Kuantan ...	...	...	2/ 1/ "	Utd. S. Botong ...	...	...
2/ 1/6 "	Kampung "A" ...	5/- pm	15% 10	2/ 1/ "	Val d'Or Est ...	1.10.0	75% 10
2/ 1/6 "	Kampung "B" ...	...	...	2/ 1/ "	Vallambrosa ...	...	...
2/ 1/6 "	Kapar Para ...	9.12.6	20% 10	2/ 1/ "	Trust and Finance Companies.	...	...
2/ 1/6 "	Kellias ...	...	...	2/ 1/ "	Anglo-Straits R. T. ...	...	...
2/ 1/6 "	Kepong ...	...	7 1/2% 10	2/ 1/ "	Eastern Internat. Trust ...	...	20% 10
2/ 1/6 "	Killinghall ...	...	...	2/ 1/ "	Mid-East Invest. ...	...	...
2/ 1/6 "	Kinta Kellias ...	...	...	2/ 1/ "	Rubber Plants-Inves. Trust ...	...	7 1/2% 10
2/ 1/6 "	Klanang ...	...	33 1/2% 10	2/ 1/ "	R. Share Trust ...	...	...
2/ 1/6 "	Klian-Kellias ...	...	...	2/ 1/ "	Surat M. & Trust ...	...	...
2/ 1/6 "	Kota Tinggi ...	6d pm	...	2/ 1/ "	India, Ceylon, Borneo, Java and Sumatra.	...	...
2/ 1/6 "	Kota Tampan ...	...	...	2/ 1/ "	Anglo-Java ...	...	...
2/ 1/6 "	Krubong ...	...	...	2/ 1/ "	Asahan (Sumatra) ...	...	...
2/ 1/6 "	Kuala Klang ...	...	...	2/ 1/ "	Bangawan R. ...	...	...
2/ 1/6 "	Kuala Lumpur ...	8.5.0	75% 10	2/ 1/ "	Beaufort ...	...	...
2/ 1/6 "	Kuala Pah ...	...	...	2/ 1/ "	Central Sumatra ...	...	...
2/ 1/6 "	Kuala Selangor ...	...	...	2/ 1/ "	Indian Peninsula ...	...	...
2/ 1/6 "	Labu ...	16/6	30% 10	2/ 1/ "	Java Amalgam ...	...	...
2/ 1/6 "	Lanadon ...	5.2.6	12 1/2% 10	2/ 1/ "	Kimanis ...	...	...
2/ 1/6 "	Ledoury ...	3.12.6	10% 10	2/ 1/ "	Langkon ...	...	...
2/ 1/6 "	Lendu ...	2.0.0 pm	...	2/ 1/ "	Manchester ...	...	...
2/ 1/6 "	Linggi ...	2.7.6	100% 10	2/ 1/ "	Nirama (Java) ...	...	...
2/ 1/6 "	London Asiatic ...	13/-	10% 10	2/ 1/ "	Pontianak ...	...	...
2/ 1/6 "	Lumut Est. ...	21/6 pm	...	2/ 1/ "	Sumatra Para ...	12/3	33 1/2% 10
2/ 1/6 "	Madang Est. ...	...	...	2/ 1/ "	Sumatra Props. ...	...	...
2/ 1/6 "	Malacca 7 1/2% Cum. Partici-	8.10.0	10 09	2/ 1/ "	United Serdang ...	6.0.0	5% 09
2/ 1/6 "	pating Pref	2/ 1/ "	Utd. Sumatra ...	8/3	20% 10

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MEN-OF-WAR ON THE CHINA AND JAPAN STATION.

BRITISH
Alacrity, despatch-boat, 700 tons, 4 guns, 2,000 i.h.p., Comdr. A. Lowndes, Hongkong.
Astrea, 2nd class cruiser, 4,350 tons, 10 guns, 7,000 i.h.p., Captain E. B. Kiddle, Shanghai.
Atlas, admiralty tug, 615 tons, 1,400 i.h.p., Master S. West, Hongkong.
Bramble, gunboat, 710 tons, 900 i.h.p., Lieut. Comdr. B. G. Washington, Shanghai.
Britomart, gunboat, 710 tons, 900 i.h.p., Lieut. Comdr. E. H. Donovan, Shanghai.
Cadmus, British sloop, 1,070 tons, i.h.p. 1,400, Lt. Comdr. H. Lynes, Shanghai.
Cherub, water tank and tug, 390 tons, i.h.p. 340, Master W. Smith, Hongkong.
Clio, British sloop, 1,070 tons, i.h.p. 1,400, Comdr. H. R. Veale, Shanghai.
Fame, torpedo-boat destroyer, 340 tons, 6 guns, 5,700 i.h.p., Lt. Comdr. Adair-Hall, Hongkong.
Flora, 2nd class cruiser, 4,350 tons, 10 guns, 7,000 i.h.p., Captain J. Nicholas, Hongkong.
Hasty, torpedo-boat destroyer, 295 tons, 6 guns, 4,000 i.h.p., Lieut. Comdr. B. J. D. Guy, V.C., Hongkong.
Iart, torpedo-boat destroyer, 295 tons, 6 guns, 4,000 i.h.p., Lieut. Comdr. H. S. Monroe, Hongkong.
Janus, torpedo-boat destroyer, 320 tons, 6 guns, 3,900 i.h.p., Lt. Comdr. G. O. Heathcote, Hongkong.
Kent, armoured cruiser, 9,800 tons, 14 guns, i.h.p. 22,000, Capt. S. St. J. Farquhar, en route to Hongkong.
Kinsha, river gunboat, 616 tons, i.h.p. 1,200, Lieut. Comdr. T. J. S. Lynes, Yangtze.
Merlin, surveying ship, 1,070 tons, 6 guns, 1,400 i.h.p., Capt. F. C. Learmonth, Hongkong.
Minotaur, armoured cruiser (flagship), V.C., Admiral Sir A. L. Wilson, K.C.B., C.V.O., C.M.G., 14,600 tons, i.h.p. 27,000, Capt. G. C. Cayley, en route to Hongkong.
Monmouth, armoured cruiser, 9,800 tons, i.h.p. 22,000, Captain L. E. Power, M.V.O., Hongkong.
Moorhen, river gunboat, 180 tons, 2 guns, i.h.p. 300, Lieut. Col. G. P. Leith, West River.
Newcastle, 2nd class cruiser, 4,000 tons, turbine, Captain George P. E. Hunt, D.S.O., Hongkong.
Nightingale, river gunboat, 85 tons, 240 h.p., Lt. Comdr. Claude Hillierden-Woodward, R.N., Yangtze.
Otter, torpedo-boat destroyer, 395 tons, 6 guns, 6,300 i.h.p., Comdr. Lambie, Hongkong.
Robin, river gunboat, 85 tons, 2 guns, 240 h.p., Lt. Comdr. Cosmo A. O. Douglas, Hongkong.
Sandpiper, river gunboat, 85 tons, 2 guns, 240 h.p., Lieut. Comdr. E. J. J. Southby, West River.
Snipe, river gunboat, 85 tons, 2 guns 240 h.p., Lieut. Comdr. John Michael Barker, Yangtze.
Tekt, torpedo boat destroyer, 305 tons, i.h.p. 6,000, Gunner E. J. Trillo, R.N., Hongkong.

Tamar, receiving ship, 4,650 tons, 6 guns, Commodore Eyres, Hongkong.
Teal, river gunboat, 180 tons, 2 guns, i.h.p. 300, Lieut. Comdr. R. J. Buchanan, Yangtze.
Thistle, gunboat, 710 tons, 900 h.p., Lieut. Comdr. M. B. Baillie-Hamilton, Shanghai.
Virago, torpedo-boat destroyer, 395 tons, 6 guns, 6,300 i.h.p., Lieut. Comdr. Harold D. Adair-Hall, Hongkong.
Waterwitch, surveying ship, 620 tons, 450 i.h.p., Lieut. Comdr. R. L. Haueck, Hongkong.
Whiting, torpedo-boat destroyer, 360 tons, 5 guns, 5,900 h.p., Lieut. Comdr. G. B. Hartford, Hongkong.
Widgeon, gunboat 195 tons, 2 guns, 800 h.p., Lt. Comdr. M. H. Wilding, Yangtze.
Woodcock, gunboat, 150 tons, 2 guns, 550 h.p., Lieut. Comdr. B. R. Brooke, Yangtze.
Woodlark, gunboat, 150 tons, 2 guns, 550 h.p., Lieut. Comdr. G. F. A. Mulock, Yangtze.

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ON SALE.

A TABLE OF THE RATES OF EXCHANGE AT HONGKONG FOR

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SHIPPING.

ARRIVALS.
BRAND, Norwegian str., 1234, Ivergreen, 26th Jan.—Shanghai 22nd Jan., Sandalwood—Angard, Thorsen & Co.
FOOSANG, British str., 1937, T. A. Mitchell, 26th Jan.—Moj 21st January, General—Jardine, Matheson & Co.
SEXTA, German str., 991, Jensen, 25th Jan.—Bangkok 17th January Rice—Chinese.

CLEARANCES.
AT THE HARBOUR MASTER'S OFFICE.
26th January.
Dreyer, Norwegian str., for Bangkok.
Holtien, German str., for Tournay.
Pavia, Austrian str., for Singapore.
Rygg, Norwegian str., for Moj.
Tjilini, Dutch str., for Batavia.

DEPARTURES.
26th January.
ANHU, British str., for Canton.
BENCUECH, British str., for Nagasaki.
CAMBATHES, British str., for Shanghai.
CHINUA, British str., for Shanghai.
HAIYAN, British str., for Swatow.
HONGKONG, French str., for Haiphong.
KUMERIC, British str., for Manila.
P. E. FRIEDRICH, German str., for Shanghai.
QUARTA, German str., for Bangkok.
TSURUBAN MARU, Japanese str., for Rangoon.

SHIPPING REPORTS.
The British str. *Fookang* reports: Moderate monsoon and sea, fine weather.

VESSELS EXPECTED.

THE INDIAN MAIL.
The Indo-China str. *Namsang* from Calcutta and the Straits left Singapore for this port on the 21st instant.

The Indo-China str. *Lingay* left Calcutta for the Straits and Hongkong on the 17th inst., and is due here about the 2nd prox.

The M.M. str. *Salween* with the French Mail of the 1st instant, and mails from London of the 31st ultimo, left Singapore on the 24th instant, at 6 a.m., and is expected to arrive here on the 31st instant morning.

THE AUSTRALIAN MAIL.
The E. & A. str. *St. Albans* left Sydney on the 18th instant for this port, (via Queensland Ports, Timor and Manila) and is due here on the 10th prox.

MERCHANT STEAMERS.
The P. & A. S.S. Co.'s str. *Strathgillan* is due to arrive at Hongkong to-day morning.

The Norddeutscher Lloyd str. *Prinz Waldemar* left Yokohama on the 20th instant, at noon, and may be expected here to-day at noon.

The Dalmatian Line str. *Shimosa* left Shanghai on the 23rd instant morning, and is due here to-day afternoon, or to-day at daylight.

The II. A. Line str. *Brigaviva* left Shanghai on the 24th instant a.m., and may be expected here to-day.

The Philippines Co. str. *Rubi* left Manila on the 24th instant afternoon, and is due here to-day at daylight.

The T.K.K. str. *Kigo Maru* from South American ports, arrived at Honolulu, and left for Hongkong via Japan ports on the 4th inst.

The Mogul Line str. *Ghazee* sailed from the United Kingdom on the 5th instant for Hongkong via the Straits.

The Dalmatian str. *Siam* left Vladivostok on the 21st instant a.m., and may be expected here on or about the 29th instant a.m.

The P. & O. S. N. Co.'s str. *Syria* left Singapore for this port on the 22nd instant, at noon, and is due here on the 29th instant, at about 6 a.m.

The N.Y.K. str. *Tosa Maru* (Bombay Line) left Bombay for this port via Colombo and Singapore on the 14th instant, and is expected here on the 1st prox.

The O.S.K. str. *Tacoma Maru* from Tacoma arrived at Yokohama on the 25th instant, left thence for this port via Kobe and Manila on the 27th instant, and is expected to arrive here on or about the 12th prox.

PASSENGERS.

DEPARTED.
Per *Prinz Friedrich*, for Shanghai, Mrs. C. J. Anderson and child, Mr. P. Offmann, Mr. and Mrs. Holloway and servant, Mr. S. S. Benjamin, Mr. S. Feldstein, Mr. C. S. Gubbay, Mr. L. J. Law and Mr. P. Diesels; for Nagasaki, Mr. Kawabata; for Yokohama, Mrs. E. M. Ferrand and Mrs. Davis.

Per *Buclon*, for Europe, &c., Mr. and Mrs. J. H. Pierce, Mr. R. G. Tobin, Mr. and Mrs. J. E. Hunkamp, Mr. W. Prilwitz, Mr. and Mrs. J. Focke, Mr. and Mrs. H. Pinckney and child, Miss Redfield, Mr. E. Lowell, Mr. Grayburn, Mr. H. E. Harrington, Mr. E. E. Pather, Mrs. Max Muller, Mr. and Mrs. Miss Sutton, Dr. and Mrs. Fone, Dr. W. C. Minglingham, Count and Countess Maggi, Dr. O. Horvath, Mr. Stephens, Mr. Pachard, Lieut. and Mrs. Pillow, Major and Mrs. Sichel, Mr. S. E. Stoddard, Miss Bateman, Rev. F. Simon, Miss A. E. Cook, Messrs. A. Crowell, P. Suzuki, H. P. Robinson, H. O. Jones, G. Strausz, Geralt, M. Koevoet and J. Bodo.

STEAMERS PASSED THE CANAL.

January 26—Benlucers, Glenesk, Samba, Syria, 6th—Dauca, Indrapura, 10th—Benhar, Cameroun, Izo Maru, Myriodon, Towards, Silvestre, Westphalia, 15th—Peking, Prondicus, 17th—Agamemnon, Anbyra, Aragonia, Beadoran, Nora, Yelko, York, Neckar, 20th—Canton, Jason, Mishima Maru, Ningchow, Peking, Pelena, Prinz Ludwig, Sikh, Sthonia, 24th—Albenga, Breconshire, Ghazee, Konang Si, Tonkin, Alexia, Glenjary, Hirono Maru, Kawachi Maru.

ARRIVALS AT HOME.
January 24th—Delayed through mutilation: China, Mennon.

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THE Steamship
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Capt. R. Hayes, will be despatched as above about 10th February.
The attention of passengers is directed to the excellent accommodation afforded by this Steamer at Cheap Rates. She is fitted throughout with Electric Light and carries a Doctor and Stewards.
For Freight or Passage, apply to
JARDINE, MATHESON & Co., Ltd.,
Agents.
Hongkong, 27th January, 1911. [124]

VESSELS ADVERTISED AS LOADING.

To ascertain the anchorage of any Vessels, the Harbour has been divided into Four Sections commencing from Green Island. Vessels anchoring nearest Kowloon are marked "k," nearest Hongkong "h," midway between Hongkong and Kowloon "m," and those vessels berthed at the Kowloon Wharf "k.w." together with the number denoting the section.

1. From Green Island to the Harbour Master's. 2. From Harbour Master's to Blake Pier. 3. From Blake Pier to Naval Yard. 4. From Naval Yard to East Point.

DESTINATION.	VESSEL'S NAME.	FLAG & REG.	BERTH.	CAPTAIN.	FOR FREIGHT APPLY TO	TO BE DESPATCHED
LONDON & ANTWERP.	PEMBROKESHIRE	Brit. str.	—	R. Hayes	JARDINE, MATHESON & Co., Ltd.	About 10th Feb.
LONDON & ANTWERP VIA USUAL PORTS OF CALL.	DELHI	Brit. str.	—	H. S. Bradshaw	P. & O. S. N. Co.	On 4th Feb., at Noon
LONDON & ANTWERP VIA SINGAPORE, &c.	NURIA	Brit. str.	—	F. J. Fox	P. & O. S. N. Co.	About 8th Feb.
COPENHAGEN & BALTIC PORTS.	SIAM	Swed. str.	—	—	MELCHERS & Co.	About middle of Jan.
COPENHAGEN	NIPPON	Swed. str.	—	—	OLDF WILK CO., LTD.	Beginning of Feb.
ROTTERDAM, HAMBURG & ANTWERP, &c.	BRISGAVIA	Ger. str.	k. w.	Girtenbräu	HAMBURG-AMERIKA LINIE	To-morrow
ROTTERDAM & HAMBURG VIA STRAITS, &c.	LIDERIA	Ger. str.	k. w.	Lübecke	HAMBURG-AMERIKA LINIE	On 16th Feb.
HAYRE, BREMEN & HAMBURG, &c.	SIATONIA	Ger. str.	k. w.	Peter	HAMBURG-AMERIKA LINIE	On 2nd Feb.
HAYRE, ROTTERDAM & HAMBURG, &c.	SEGOTIA	Ger. str.	k. w.	Sachs	HAMBURG-AMERIKA LINIE	On 15th Feb.
MARSEILLES, HAMBURG & ANTWERP	SAXONIA	Ger. str.	k. w.	Bahle	HAMBURG-AMERIKA LINIE	On 10th Feb.
MARSEILLES, LONDON & ANTWERP VIA SINGAPORE, &c.	HITACHI MARU	Jap. str.	—	T. Yamawaki	NIPPON YUSEN KAISHA	On 1st Feb., at D'light
MARSEILLES, LONDON & ANTWERP VIA STRAITS, &c.	KIYASAKI MARU	Jap. str.	—	T. Murai	NIPPON YUSEN KAISHA	On 15th Feb., at D'light
MARSEILLES & HAMBURG VIA STRAITS, &c.	MEZURA	Jap. str.	k. w.	Enas	HAMBURG-AMERIKA LINIE	On 23rd Feb.
MARSEILLES, LONDON & ANTWERP VIA SINGAPORE, &c.	KITANO MARU	Jap. str.	—	E. Cope	NIPPON YUSEN KAISHA	On 1st Mar., at D'light
NAPLES, GENOA, ALOERS, GENOA, &c.	DERFFLINGER	Ger. str.	—	G. Moirers	MELCHERS & Co.	On 8th Feb., at Noon
TRIESTE, &c., VIA SINGAPORE, &c.	PERSEA	Aus. str.	—	P. Giurgovich	SANDER, WIELER & Co.	To-day, at 2 p.m.
NEW YORK	SHIMOSA	Brit. str.	—	—	DODWELL & Co., Ltd.	To-morrow
NEW YORK VIA PORTS & SUEZ CANAL	KATUNA	Brit. str.	—	—	SHAW, TOMES & Co.	About 14th Feb.
VANCOUVER VIA SHANGHAI, JAPAN, &c.	EMPRESS OF INDIA	Brit. str.	1 m.	—	CANADIAN PACIFIC R. Co.	On 11th Feb., at 7 A.M.
VANCOUVER VIA SHANGHAI, JAPAN, &c.	MONTEAGLE	Brit. str.	2 m.	—	CANADIAN PACIFIC R. Co.	On 18th April, at Noon
VICTORIA, C.B. & TACOMA VIA JAPAN, &c.	TACOMA MARU	Jap. str.	—	—	OSAKA SHOSHEN KAISHA	On 22nd Feb., at Noon
VICTORIA, B.C. & SEATTLE VIA SHANGHAI, &c.	TAMBA MARU	Jap. str.	—	K. Sato	NIPPON YUSEN KAISHA	On 31st inst., at Noon
VICTORIA, B.C. & SEATTLE VIA SHANGHAI, &c.	AWA MARU	Jap. str.	—	S. Ishikawa	NIPPON YUSEN KAISHA	On 23rd Feb., at Noon
VANCOUVER, B.C. & SEATTLE VIA SHANGHAI, &c.	KUMERIC	Brit. str.	—	G. B. McGill	THE BANK LINE, LIMITED	On 9th Feb.
VANCOUVER (Direct)	KUMERIC	Brit. str.	—	—	CANADIAN PACIFIC R. Co.	On 15th Feb., at Noon
CALLAO IQUIQUE, &c., VIA JAPAN PORTS, &c.	KIYO MARU	Jap. str.	—	H. Nishi	POTO KISEN KAISHA	On 16th Feb., at Noon
SAN FRANCISCO VIA SHANGHAI & JAPAN, &c.	CHINGO MARU	Am. str.	—	W. W. Greene	PACIFIC MAIL S.S. Co.	On 4th Feb., at 1 p.m.
SAN FRANCISCO VIA SHANGHAI & JAPAN, &c.	ASIA	Am. str.	—	—	PACIFIC MAIL S.S. Co.	On 11th Feb., at 1 p.m.
SAN FRANCISCO VIA SHANGHAI & JAPAN, &c.	MONGOLIA	Am. str.	—	—	PACIFIC MAIL S.S. Co.	To-morrow, at 5 p.m.
AUSTRALIAN PORTS VIA MANILA	PRINZ WALDEMAR	Ger. str.	—	F. Isoko	MELCHERS & Co.	On 7th Feb., at 4 p.m.
AUSTRALIAN PORTS VIA MANILA	TAITVAN	Brit. str.	1 m.	L. Dawson	BUTTERFIELD & SWIRE	On 17th Feb., at Noon
AUSTRALIAN PORTS VIA MANILA	KUMANO MARU	Jap. str.	—	M. Winkler	NIPPON YUSEN KAISHA	On 17th Feb., at Noon
AUSTRALIAN PORTS VIA MANILA	YAWATA MARU	Jap. str.	—	T. Sekine	NIPPON YUSEN KAISHA	On 17th Mar., at Noon
KOBE & YOKOHAMA	IYO MARU	Jap. str.	—	R. Takada	NIPPON YUSEN KAISHA	On 2nd Feb., at 11 A.M.
KOBE & YOKOHAMA	PRINZ SIGISMUND	Ger. str.	—	D. Lenz	MELCHERS & Co.	About 7th Feb.
SHANGHAI VIA SWATOW, AMOY & FOCHOW	BUJUN MARU	Jap. str.	—	T. Sekine	OSAKA SHOSHEN KAISHA	On 8th Feb., at 8 A.M.
NAGASAKI, KOBE & YOKOHAMA	YAWATA MARU	Jap. str.	—	—	NIPPON YUSEN KAISHA	On 15th Feb., at Noon
JAPAN	YUJUN MARU	Jap. str.	—	Zwart	JAVA-CHINA-JAPAN LIGN	Quick despatch
WEIHAUWEI	TUJATJAP	Dut. str.	—	W. D. Welsh	JARDINE, MATHESON & Co., Ltd.	On 1st Feb., at Noon
SHANGHAI YOKOHAMA & KOBE	SUISAN	Brit. str.	—	—	MELCHERS & Co.	Beginning of Jan.
SHANGHAI, MOJI, KOBE & YOKOHAMA	INDJEN	Dan. str.	—	D. C. Gregor, R.N.R.	P. & O. S. N. Co.	About 29th inst.
SHANGHAI	SEKIA	Brit. str.	—	—	BUTTERFIELD & SWIRE	To-morrow, at Midnight
SHANGHAI	SHANGHAI	Brit. str.	1 m.	A. E. Sandbach	JARDINE, MATHESON & Co., Ltd.	On 1st Feb., at Noon
SHANGHAI	BANGSANG	Brit. str.	—	Y. Nomura	NIPPON YUSEN KAISHA	On 2nd Feb.
SHANGHAI	TOSA MARU	Jap. str.	k. w.	Reuss	HAMBURG-AMERIKA LINIE	On 2nd Feb., at Noon
SHANGHAI	SAMBA	Ger. str.	—	M. B. Lake	JARDINE, MATHESON & Co., Ltd.	About 3rd Feb.
SHANGHAI	NAMRANG	Brit. str.	—	S. Baraban	P. & O. S. N. Co.	About 8th Feb.
SHANGHAI	ARCADIA	Brit. str.	—	J. Randermann	P. & O. S. N. Co.	About 9th Feb.
SHANGHAI	YORCK	Ger. str.	—	G. Phillips, R.N.R.	HAMBURG-AMERIKA LINIE	On 10th Feb.
SHANGHAI	NORE	Brit. str.	k. w.	Solmer	OLDF WILK CO., LTD.	Middle of Feb.
SHANGHAI	SILVESTA	Ger. str.	—	J. B. v. Damme Jolind	JAVA-CHINA-JAPAN LIGN	Quick despatch
SHANGHAI	YEDDO	Brit. str.	—	Mawaly	BUTTERFIELD & SWIRE	To-day, at 3 p.m.
SHANGHAI	TUJANAS	Dut. str.	1 m.	—	OSAKA SHOSHEN KAISHA	On 1st Feb., at 8 A.M.
SAIGON	HANYANG	Brit. str.	—	—	OSAKA SHOSHEN KAISHA	On 29th inst., at 10 A.M.
ANPING VIA SWATOW & AMOY	SOSHU MARU	Jap. str.	2 h.	W. C. Passmore	DOUGLAS LARPAKE & Co.	On 3rd Feb., at 11 A.M.
TAMSIU VIA SWATOW & AMOY	DAIGO MARU	Jap. str.	1 m.	Jameson	BUTTERFIELD & SWIRE	To-morrow, at Noon
SWATOW, AMOY & FOCHOW	SINGAN	Brit. str.	—	S. J. Payne	JARDINE, MATHESON & Co., Ltd.	To-morrow, at 4 p.m.
HAIPHONG	LOGSANG	Dut. str.	—	S. Crosby	SHAW, TOMES & Co.	To-morrow, at 4 p.m.
MANILA	TAIING	Brit. str.	1 m.	Pannafather	BUTTERFIELD & SWIRE	On 4th Feb., at Noon
MANILA	YUENSANG	Brit. str.	—	P. H. Rolfe	JARDINE, MATHESON & Co., Ltd.	On 8th Feb., at 4 p.m.
MANILA	ZAFIRO	Am. str.	—	H. Mainland	SHAW, TOMES & Co.	About middle of Feb.
KUDAT & SANDAKAN	BORNEO	Ger. str.	—	F. Sembill	MELCHERS & Co.	On 7th Feb.
FOCHOW VIA SINGAPORE, & COLOMBO	BINGO MARU	Jap. str.	—	S. E. G. Parsons	NIPPON YUSEN KAISHA	On 29th inst., at D'light
SINGAPORE, PENANG & CALCUTTA	LIGHTNING	Brit. str.	—	E. P. Smith	DAVID SASSOON & Co., Ltd.	On 3rd Feb., at Noon
SINGAPORE, PENANG & CALCUTTA	FOOKSANG	Brit. str.	—	H. Koops	JARDINE, MATHESON & Co., Ltd.	Quick despatch
BATAVIA, CHERBON, SAMARANG, &c.	TIKINI	Dut. str.	—	—	JAVA-CHINA-JAPAN LIGN	Quick despatch

EST ASIATIQUE FRANCAIS

MESSAGERIES MARITIMES, AGENTS.

TRIPS TO TONKIN.

S.S. "TOUAREG," Capt. E. de Catalano.

MAIL LINE BETWEEN HONGKONG AND HAIPHONG
(via KWANG CHOW WANG).

Fortnightly Service in 53 hours, under French Government Contract.

Leaves Hongkong on WEDNESDAY, at 9 A.M.

Arrives Haiphong on FRIDAY, at 2 P.M.

1ST AND 2ND CLASSES ON BOARD.

For Passages and Freight, apply to

P. THOMAS, M.M. Co.'s AGENT.

Hongkong, 3rd January, 1911.

CANADIAN PACIFIC RAILWAY CO.'S
ROYAL MAIL STEAMSHIP LINE.
"EMPRESS LINE."

Between China, Japan and Europe via Canada and the United States, calling at Hongkong, Shanghai, Nagasaki (through the Inland Sea of Japan) Kobe, Yokohama, Victoria and Vancouver B.C. The only Line that maintains a Regular Schedule Service of 12 DAYS YOKOHAMA to VANCOUVER, 21 DAYS HONGKONG to VANCOUVER SAVING 5 to 7 DAYS' OCEAN TRAVEL.

From Hongkong. From St. John, N.B.
"EMPRESS OF INDIA" SAT., 11th Feb. "EMPRESS OF IRELAND" Fri., 10th Mar.
"EMPRESS OF JAPAN" SAT., 11th Mar. "EMPRESS OF IRELAND" Fri., 7th April
"EMPRESS OF CHINA" SAT., 8th April "EMPRESS OF IRELAND" Fri., 5th May
"MONTEAGLE" TUESDAY, 18th April

From Quebec.
"EMPRESS OF INDIA" SAT., 29th April "ALLEN LINE" FRIDAY, 26th May
"EMPRESS OF JAPAN" SAT., 20th May "EMPRESS OF BRITAIN" Fri., 16th June

"Empress" Steamships leave HONGKONG at 7 A.M.
"Monteagle" at 12 Noon.

THE Quickest route to CANADA, UNITED STATES and EUROPE, calling at SHANGHAI, NAGASAKI (through the INLAND SEA OF JAPAN) KOBE, YOKOHAMA and VICTORIA, B.C. Connecting at VANCOUVER with a Special Mail Express, and at ST. JOHN or QUEBEC with the Company's New Palatial "EMPRESS" Steamships, 14,500 tons register, thus providing a comfortable and speedy through route to Europe.

All Steamers of the Company's Pacific and Atlantic Fleets are equipped with the Marconi Wireless apparatus.
Hongkong to London, 1st Class via Canadian Atlantic Ports or New York £71.10
Intermediate on Steamers £43 £45.
and 1st Class Railway

First Class rate to London includes cost of Meals and Berth in Sleeping Car while crossing the American Continent by Canadian Pacific direct Line.

R.M.S. "MONTEAGLE," carries Intermediate Passengers only, at Intermediate rates affording superior accommodation for that class.

Passengers Booked through to all points and AROUND THE WORLD.

SPECIAL THROUGH RATES (First Class only) granted to Missionaries, Members of the Naval, Military, Diplomatic, and Civil Services and to European Officials in the Service of China and Japan Governments. Full particulars of application from Agents.

For further information, Maps, Routes, Handbooks, Rates of Freight and Passage, apply to D. W. CRADDOCK, General Traffic Agent for China, Corner Polder Street and Praya, opposite Blake Pier.

THE BANK LINE, LIMITED.

PROPOSED SAILINGS FROM HONGKONG FOR

VANCOUVER, B.C. & SEATTLE

VIA SHANGHAI AND JAPANESE PORTS.

Steamers	Tons	Captain	To Sail on or About
KUMERIC	6,232	G. B. McGill	9th February.
AYMERIC	4,363	J. Boyd	9th March.

To be followed by other Steamers of the Company at regular intervals.
The Steamers of the BANK LINE, LTD., carry Cargo on through Bills of Lading to all overland Common Points in the United States of America and Canada, and also for the Chief Ports in Mexico, Central and South America. Will call at AMOY and KEELUNG if sufficient inducement offers.
The Steamers of the Line are of the most modern type, have excellent accommodation for stowage passengers and a limited accommodation for Cabin Passengers; they are fitted throughout with Electric Light, the "Lucifer" and "Orford" also having Wireless Telegraphy. Special Arrangements have been made for Express Parcels to American and Canadian Ports.

For Rates of Freight and Passage apply to—

THE BANK LINE, LIMITED,
KING'S BUILDING, Praya Central.
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TELEPHONE, No. 760.
Hongkong, 11th January, 1911.

SHIPBUILDERS, SALVORS AND REPAIRERS, BOILERMAKERS, FORGEMASTERS, BRASS AND IRON FOUNDERS, CONSTRUCTIONAL, ELECTRICAL, AND MECHANICAL ENGINEERS.

TAIKOO DOCKYARD & ENGINEERING CO.
Modern Appliances for quick construction and repair of Ships, Engines, Boilers, Railway Rolling Stock, Bridges, and all Classes of Engineering, Iron and Wood Work Electrical Drives, Hydraulic and Pneumatic Tools, installed throughout the Works

GRAVING DOCK
787 x 88 x 34' 6"
Pumps empty Dock in 24 hours.

THREE PATENT SLIPWAYS taking vessels up to 3,000 tons displacement, providing conditions for painting ships with most efficient results.

100-TON ELECTRIC CRANE ON QUAY—ELECTRIC OVERHEAD CRANES THROUGHOUT THE SHOPS RANGING UP TO 100 TONS.

Estimates given for Docking, Repairs to Hull and Machinery, Constructional Work.
Dockyard Manager Mr. J. REID, can be seen between the hours of 11 A.M. and 12 Noon at the Town Office.

MANAGERS AND AGENTS,
BUTTERFIELD & SWIRE,
HONGKONG, CHINA AND JAPAN.

VESSELS ON THE BERTH



AUSTRIAN LLOYD'S STEAM NAVIGATION COMPANY.

STEAM FOR
FIUME AND TRIESTE (Direct),
Calling at SINGAPORE, PENANG,
COLOMBO, BOMBAY, KARACHI,
ADEN, SUEZ, AND PORT SAID.
(Taking Cargo at through rates to the Straits,
to SOUTH AFRICA, PERSIAN GULF, RED
SEA, BLACK SEA, LEVANT, VENICE,
and ADRIATIC PORTS).
The Company's Steamship

"PERSIA,"
Capt. Giurgovich, will be despatched as above
TO-DAY, 27TH JAN., at 2 P.M.
This Steamer has capital accommodation for
passengers, excellent cuisine, electric light,
electric fan and carries a doctor and a stewardess.
For information as to Passage and Freight,
apply to

SANDER, WIELER & Co.,
Agents,
Princes Buildings,
Hongkong, 30th December, 1910. [13]

REGULAR STEAMSHIP SERVICE.

(WITH LIBERTY TO CALL AT MALABAR
COAST).
PROPOSED SAILINGS FROM HONGKONG.

FOR NEW YORK
S.S. "SHIMOSA" TO-MORROW, 28th Jan.
This Steamer has further information, apply to
PODWELL & Co., Ltd.,
Agents.
Hongkong, 21st January, 1911. [158]

FOR SINGAPORE, PENANG AND
CALCUTTA.

(Taking Cargo on Through Bills of Lading to
Rangoon, Madras and Mauritius.)

THE Steamship
"LIGHTNING,"
Capt. E. P. Smith, will be despatched for the
above Ports on SUNDAY, the 29th inst., at
Daylight.
For Freight or Passage, apply to
DAVID SASSOON & Co., Ltd.,
Agents.
Hongkong, 27th January, 1911. [221]

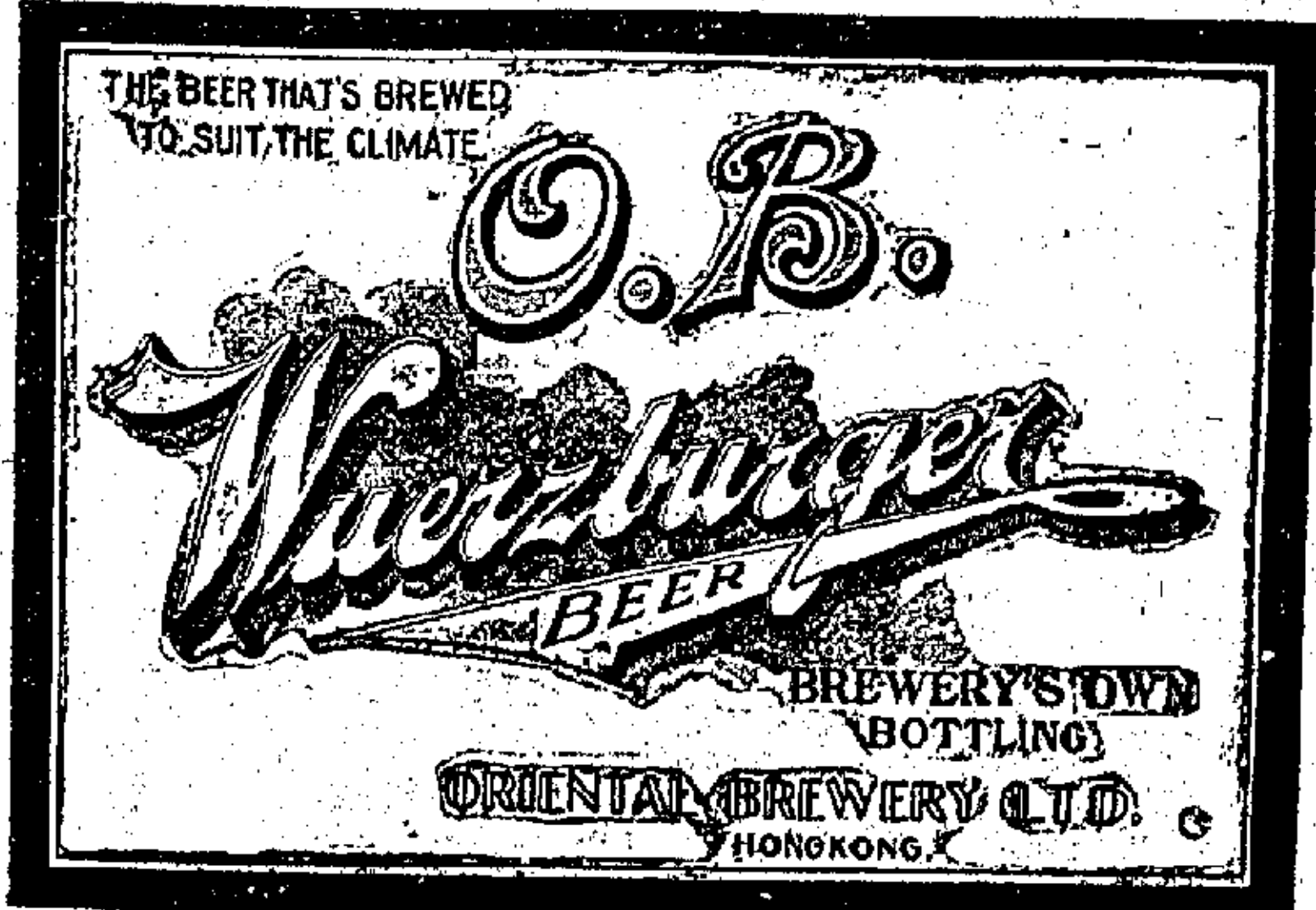
THE PENINSULAR AND ORIENTAL
STEAM NAVIGATION COMPANY.

STEAM FOR STRAITS, CEYLON,
AUSTRALIA, INDIA, ADEN, EGYPT,
MEDITERRANEAN PORTS.
PLYMOUTH AND LONDON

THROUGH BILLS OF LADING ISSUED FOR
BAVIA, PERSIAN GULF, CONTINENTAL,
AMERICAN AND SOUTH AFRICAN PORTS.

THE Steamship
"DELHI,"
Captain H. S. Bradshaw, carrying His
Majesty's Mails, will be despatched from this
for Bombay, &c., on SATURDAY, the 4th
February, 1911, at Noon, taking passengers
and Cargo for the above ports in connection
with the Company's s.s. "MANTUA," 1

TOYO KISEN KAISHA



GEBRUEDER SCHUSTER, MARKNEUKIRCHEN,

(GERMANY).

A Small Sample Lot of
MUSICAL INSTRUMENTS, VIOLINBOWS, ETC.
FOR SALE.

At Reduced Prices in Order to Clear the Sample Stock.

PLEASE APPLY TO THE SOLE AGENT:

HUGO C. A. FROMM,

TELEPHONE 960. 4, QUEEN'S BUILDING, TOP FLOOR.

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POST OFFICE NOTICE

CHINESE NEW YEAR HOLIDAYS.

Monday next, the 30th inst., being Chinese New Year Day, the Post Office will be open from 8 a.m. to 9 a.m. only. There will be no delivery or collection of letters from the pillar boxes. On Tuesday the 31st instant, the Post Office will remain open until the despatch of the French Mail, for Europe at noon.

In the event of the arrival of the French Mail, from Europe or either day, the Office will remain open one hour for the delivery thereof.

The Money Order Office will be closed on both days.

Only fully prepaid letters and postcards are transmissible by the SIBERIAN Route to EUROPE.

The *Salazie*, with the French Mail, of the 30th December left Singapore on Tuesday, the 24th instant, at 6 a.m. and may be expected here on or about Tuesday, the 31st instant.

The *Chenwan*, with the Siberian Mail, is due to arrive here on Sunday, the 29th instant.

FOR	PER	DATE
Batavia, Cheribon, Samarang and Sourabaya	Tjikini	Friday, 27th, 11.00 A.M.
Singapore, Penang and Colombo	Persia	Friday, 27th, 1.00 P.M.
Bangkok	Drufar	Friday, 27th, 1.00 P.M.
Manila	Sui Tai	Friday, 27th, 1.15 P.M.
Saigon	Hanyang	Friday, 27th, 2.00 P.M.
Saigon	Taiwan	Friday, 27th, 3.00 P.M.
Saigon	Loyal	Friday, 27th, 4.00 P.M.
Manila	Loonasang	Saturday, 28th, 10.00 A.M.
Haiphong	Singap	Saturday, 28th, 10.00 A.M.

SHANGHAI, NAGASAKI, KOBE, YOKKAICHI, YOKOHAMA, HONOLULU AND SAN FRANCISCO
SIBERIAN MAIL TO EUROPE

Manila, Cebu, Zamboanga and Iloilo	Sui Tai	Saturday, 28th, 1.15 P.M.
Manila, Iloilo and Cebu	Rubi	Saturday, 28th, 3.00 P.M.
Chinkiang	Taiwan	Saturday, 28th, 3.00 P.M.
Manila, Yag, Angaur, Friedrich Wilhelmshafen, Rabaul, Brisbane, Sydney, Hobart, Launceston, Newcastle, Dunedin, Melbourne, Adelaide, Perth and Fremantle	Prins Waldemar	Saturday, 28th, 4.00 P.M.
Singapore, Penang and Calcutta	Lightning	Saturday, 28th, 5.00 P.M.

Shanghai
SIBERIAN MAIL TO EUROPE

Swatow, Amoy and Tamsui
Shanghai, Moji, Kobe, Yokkaichi, Yokohama, Victoria and Seattle
Singapore, Penang and Colombo

Europe, &c., India via TUTICORIN
(Late Letters 11.00 A.M. to NOON. Extra Postage 10 cents.)
Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.

Europe, &c., India via TUTICORIN
(Late Letters 11.00 A.M. to NOON Extra Postage 10 cents.)
(Supplementary mail on board up to the time fixed for departure of the mail. Extra Postage 10 cents.)
(Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.)
The Parcel mail will be closed on Friday the 3rd at 5 p.m.

Manila, Port Darwin, Thursday Island, Cooktown, Cairns, Townsville, Brisbane, Sydney, Hobart, Launceston, New Zealand, Melbourne, Adelaide, Dunedin, Perth, and Fremantle

Europe, &c., India via TUTICORIN
(Late Letters 11.00 A.M. to 11.30 Extra Postage 10 cents.)
(Supplementary mail on board up to the time fixed for departure of the mail. Extra Postage 10 cents.)
(Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.)

BEAUTY IS ONLY ONE OF ITS MANY MERITS.

HALL'S SANITARY DISTEMPER

HAS THESE GREAT ADVANTAGES IN ADDITION:

It is made in a wide range of 70 colours, including rich dark as well as light shades. It contains no lead, therefore ceilings coated with white or tinted Hall's Distemper do not turn black with sulphur.

It sets the hardest of any article yet offered, and neither cracks, blisters, nor peels off. It is washable three weeks after being applied. It is a strong disinfectant and should be used in all fever or infectious cases as recommended by the medical faculty.

It is non-poisonous and clean in working. It destroys fleas, bugs, and other objectionable insects.

Many of the colours will stand on new plaster walls.



"The advantages of using a paint which contains an effective microbe destroyer, are obvious. A distinct advantage is the readiness with which it may be cleaned without injuring it."

SOLE AGENTS:

WILLIAM C. JACK & CO., LTD.,

14, DES VŒUX ROAD CENTRAL, HONGKONG.

COMMERCIAL.

EXCHANGE

CLOSING QUOTATIONS.

January 26th.

ON LONDON:—	
Telegraphic Transfer	194 1/2
Bank Bills, on demand	194 1/2
Bank Bills, at 30 days' sight	194 1/2
Bank Bills, at 4 months' sight	194 1/2
Credit, at 4 months' sight	194 1/2
Documentary Bills at 4 months' sight	194 1/2
ON PARIS:—	
Bank Bills, on demand	229
Credit, at 4 months' sight	235
ON GERMANY:—	
On demand	185 1/2
ON NEW YORK:—	
Bank Bills, on demand	44
Credit, at 60 days' sight	45
ON BOMBAY:—	
Telegraphic Transfer	134 1/2
Bank, on demand	134 1/2
ON CALCUTTA:—	
Telegraphic Transfer	134 1/2
Bank, on demand	134 1/2
ON SHANGHAI:—	
Bank, at sight	74 1/2
Private, 30 days' sight	75 1/2
ON YOKOHAMA:—	
On demand	88 1/2
ON MANILA:—	
On demand	88 1/2
ON SINGAPORE:—	
On demand	77 1/2
ON BATAVIA:—	
On demand	108 1/2
ON HAI PHONG:—	
On demand	14 1/2
ON SAIGON:—	
On demand	1 1/2
ON BANGKOK:—	
On demand	85
Sovereigns, Bank's Buying Rate	100
GOLD LEAF, 100 fine, per tael	357.20
BAR SILVER, per oz.	24 1/2

SHARE LIST.—QUOTATIONS.

HONGKONG, JANUARY 26TH, 1911.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	CLOSING QUOTATIONS CASH.
BANKS.—				
Hongkong & Shanghai Bank Corporation	120,000	\$125	all	\$930, sellers
National Bank of China, Limited	99,925	\$7	\$6	\$89.15/-
Bell's Asbestos Eastern Agency, Limited	8,604	12/6	12/6	\$8, sellers
China Borneo Company, Limited	60,000	\$12	\$12	\$9.
China Light and Power Company, Limited	50,000	\$1	\$1	\$95 cts. buyers
China Provident Loan & Mortgage Co., Ltd.	200,000	\$10	\$10	\$84, sellers
COXSON MILLS.—				
Ewo Cotton Spin'g. & Weaving Co., Ltd.	20,000	Tls. 50	Tls. 50	Tls. 85, sales
Hongkong Cotton Spinning Co., Ltd.	125,000	\$10	\$10	\$4.40, buyers
International Cotton Manufacturing Co., Ltd.	10,000	Tls. 75	Tls. 75	Tls. 50, buyers
Laou-Kung-Mow C. Spin. & Weav. Co., Ltd.	3,000	Tls. 100	Tls. 100	Tls. 60, buyers
Soy Chee Cotton Spinning Co., Limited	2,000	Tls. 500	Tls. 500	Tls. 245, sellers
Dairy Farm Company, Limited	40,000	\$7 1/2	\$6	\$17 1/2.
DOCKS AND WHARVES.—				
H'kong & Kowloon Wharf & G. Co., Ltd.	60,000	\$50	all	\$53, sales & sel.
Hongkong & Whampoa Dock Co., Ltd.	50,000	\$50	all	\$52, buyers
New Amoy Dock Co., Limited	10,000	\$63	\$63	\$6.
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	Tls. 100	Tls. 67, sellers
Shanghai and Hongkew Wharf Co., Ltd.	36,000	Tls. 100	Tls. 100	Tls. 100, buyers
Fenwick & Co., Limited	18,000	\$25	\$25	\$5.
Green Island Cement Co., Limited	400,000	\$10	\$10	\$3, sellers
Hongkong and China Gas Co., Limited	7,000	\$10	all	\$205.
Hongkong Electric Co., Limited	60,000	\$10	\$10	\$21, sales
Hongkong Hotel Company, Limited	12,000	\$50	\$50	\$102 1/2, buyers
Hongkong Ice Company, Limited	5,000	\$25	\$25	\$63, buyers
Hongkong Rope Manufacturing Co., Limited	60,000	\$10	all	\$130, buyers
H'kong & South China Steam Fisheries Co., Ltd.	15,000	\$10	all	\$18 1/2.
INSURANCE.—				
Canton Insurance Office Co., Limited	10,000	\$250	\$50	\$180.
China Fire Insurance Co., Limited	20,000	\$100	\$20	\$123, sellers
China Traders Insurance Co., Limited	24,000	\$83.33	\$25	\$87 1/2.
Hongkong Fire Insurance Co., Limited	8,000	\$250	\$50	\$365.
North-China Insurance Co., Limited	10,000	\$15	\$5	Tls. 167, sellers
Union Insurance Society, Limited	12,400	\$250	\$100	\$827 1/2.
Yangtze Insurance Association, Limited	12,000	\$100	\$60	\$200, sal. & buy.
LANDS AND BUILDINGS.—				
Hongkong Land Investment Agency Co., Ltd.	50,000	\$100	\$100	\$100, sales
Humphreys' Estate and Finance Co., Ltd.	150,000	\$10	all	\$7 1/2, sellers
Kowloon Land and Building Co., Ltd.	6,000	\$50	\$30	\$34, buyers
Shanghai Land Investment Co., Limited	78,000	Tls. 50	Tls. 50	Tls. 98, sales
West Point Building Co., Limited	12,500	\$50	\$50	\$44, buyers
MINING.—				
Societe Francaise des Charbons de Tonkin	16,000	Pcs. 250	all	\$700.
Rand Australian Gold Mining Co., Ltd.	200,000	\$10	all	\$35, sellers
Peak Tramways Co., Limited	25,000	\$10	\$11	\$14, sellers
Philippine Co., Limited	75,000	\$10	\$10	\$8.
REFINERIES.—				
China Sugar Refining Co., Limited	20,000	\$100	all	\$124, sellers
Lezon Sugar Refining Co., Limited	7,000	\$100	all	\$20, sellers
Robinson Piano Co., Limited	4,000	\$50	\$50	\$50.
STEAMSHIP COMPANIES.—				
China and Manila Steamship Co., Ltd.	30,000	\$25	\$25	\$7, buyers
Douglas Steamship Co., Limited	20,000	\$50	\$15	\$17, sales
Hongkong, Canton & Macao S.B. Co., Ltd.	80,000	\$15	\$15	\$30 1/2, sales
Indo-China Steam Navigation Co., Ltd.	60,000 pref.	\$5	all	\$6, L'don
Shell Transport & Trading Co., Limited	60,000 def.	\$1	\$1	\$6 1/2, buyers
Star Ferry Company, Limited	10,000	\$10	\$10	\$123.
South China Morning Post, Limited	10,000	\$10	\$5	\$12.
Steam Laundry Company, Limited	6,000	\$25	\$25	\$25.
STORES AND DISPENSARIES.—				
Campbell, Moore & Co., Limited	1,200	\$10	all	\$10, buyers
Wm. Powell, Limited	15,000	\$7	\$7	\$23.
Watkins, Limited	10,000	\$10	\$10	\$3, sellers
A. S. Watson & Co., Limited	90,000	\$10	\$10	\$5, sellers
Weissmann, Limited	3,000	\$10	\$10	\$12, buyers
United Asbestos Oriental Agency, Limited	9,900 ordy.	\$10	\$4	\$11 1/2, sellers
Union Waterboat Co., Limited	100 fliers	\$10	\$10	\$500.
	50,000	\$10	\$10	\$7, buyers

Loans.	Amount.	Value.	Interest.	Quotation.
Chinese Imperial 1886	Tls. 767,200	Tls. 250	7% p. annum	Par.

HONGKONG TIDE TABLE.

From Jan. 27th to Feb. 2nd, 1911.

Days of Week.	Days of Month.	HIGH WATER.		LOW WATER.	
		H'kong Mean Time.	Height.	H'kong Mean Time.	Height.
Fri.	27	h. m. 9 12	ft. in. 4 1	h. m. 2 16	ft. in. 1 9
Sat.	28	h. m. 9 19	ft. in. 4 1	h. m. 0 37	ft. in. 3 7
Sun.	29	h. m. 9 55	ft. in. 4 1	h. m. 2 51	ft. in. 1 4
Mon.	30	h. m. 10 22	ft. in. 4 2	h. m. 1 16	ft. in. 3 7
Tues.	31	h. m. 10 28	ft. in. 4 2	h. m. 3 24	ft. in. 1 0
Wed.	1	h. m. 10 51	ft. in. 4 2	h. m. 3 57	ft. in. 0 7
Thurs.	2	h. m. 11 15	ft. in. 4 3	h. m. 4 31	ft. in. 0 6
		h. m. 9 34	ft. in. 4 3	h. m. 3 6	ft. in. 3 3
		h. m. 11 40	ft. in. 4 4	h. m. 5 5	ft. in. 0 5
		h. m. 10 24	ft. in. 4 4	h. m. 3 44	ft. in. 3 1
		h. m. 0 7	ft. in. 4 6	h. m. 5 40	ft. in. 0 7
		h. m. 11 7	ft. in. 4 3	h. m. 4 30	ft. in. 3 0

THE MOST CELEBRATED CIGARETTES IN THE WORLD.

"THREE CASTLES"

MANUFACTURED FROM THE HIGHEST GRADES OF BRIGHT
VIRGINIA TOBACCO AND PACKED IN AIR-TIGHT

TINS OF 50.

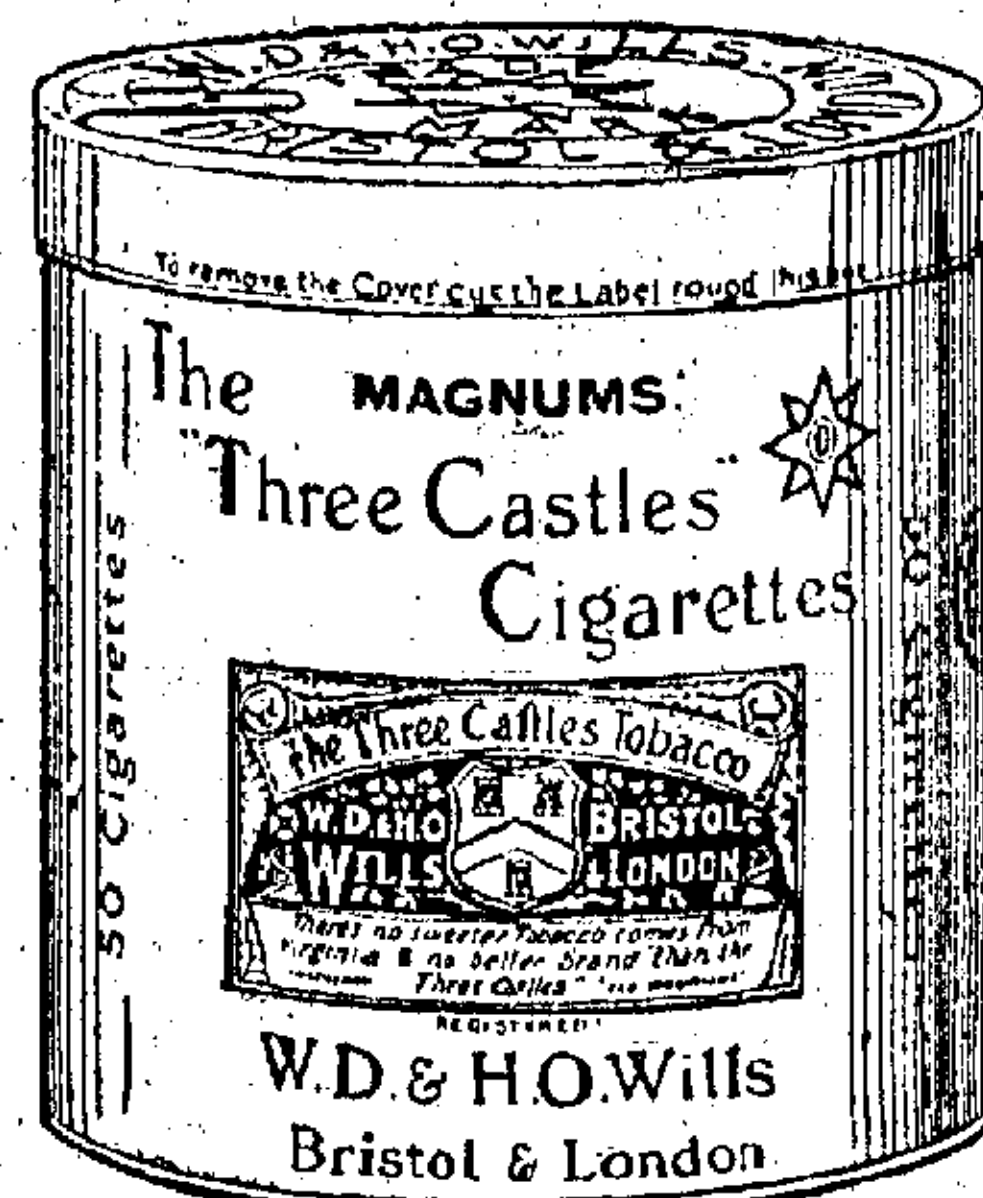
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WORLD.

As a guarantee
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Another Famous Product of the above
Company is its

STERILIZED NATURAL MILK.

A trial of which will satisfy you of its
EXCELLENCE.

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\$2.30.....Per Doz. Tins.
\$9.00.....Per Case of 4 Doz. Tins.

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MAN YUE, Queen's Road East.
NAM HING LOONG, Queen's Road Central.
MUTUAL STORES, Queen's Road Central.
HONGKONG CO-OPERATIVE SOCIETY,
11, Gaine Road.

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GAS & OIL ENGINES,
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AMMONIA RECOVERY
PLANTS, &c.

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AGENTS FOR HONGKONG & SOUTH CHINA:
W. R. LOXLEY & CO.,
YORK BUILDINGS.

TO-DAY

11.30 A.M.—Extraordinary General Meeting of
Humphreys' Estate & Finance Co., Ltd.,
at Hongkong Hotel.

11.45 A.M.—Twenty-third Ordinary Meeting of
West Point Building Co., Ltd.

NOON—Twenty-third Ordinary Meeting of
Hongkong Land Investment and Agency
Co., Ltd.

NOON—Auction of Valuable Leasehold Property
at Sales Rooms, by Mr. Geo. P. Lammer.

TO-MORROW
11.30 A.M.—Fourteenth Ordinary Meeting of
China Loan & Mortgage Co., Ltd.

9 P.M.—Dramatic Entertainment "Falsely
Accused," at St. Joseph's College.

9.15 P.M.—Boating at City Hall.

OPIUM.

Quotations are:—

	January 26th.
Malwa New	\$2,500/2,530 per picul.
Malwa Old	\$2,540/2,560 "
Malwa V. Old	\$2,570/2,580 "
Persian fine quality	\$2,590/2,600 "
Persian extra fine	\$1,400/1,500 "
Patna New	\$2,675 "
Patna Old	\$2,650 "
Binares New	\$2,620 "
Binares Old	" "

ON SALE.

A TABLE OF THE
RATES OF EXCHANGE AT
HONGKONG

For Demand Drafts on London on the day of
or preceding the departure of the English
Mails; also Table of the Yearly
Approximate Averages for 35 years
FROM 1874 TO 1909.

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